

Annual Budget

for the



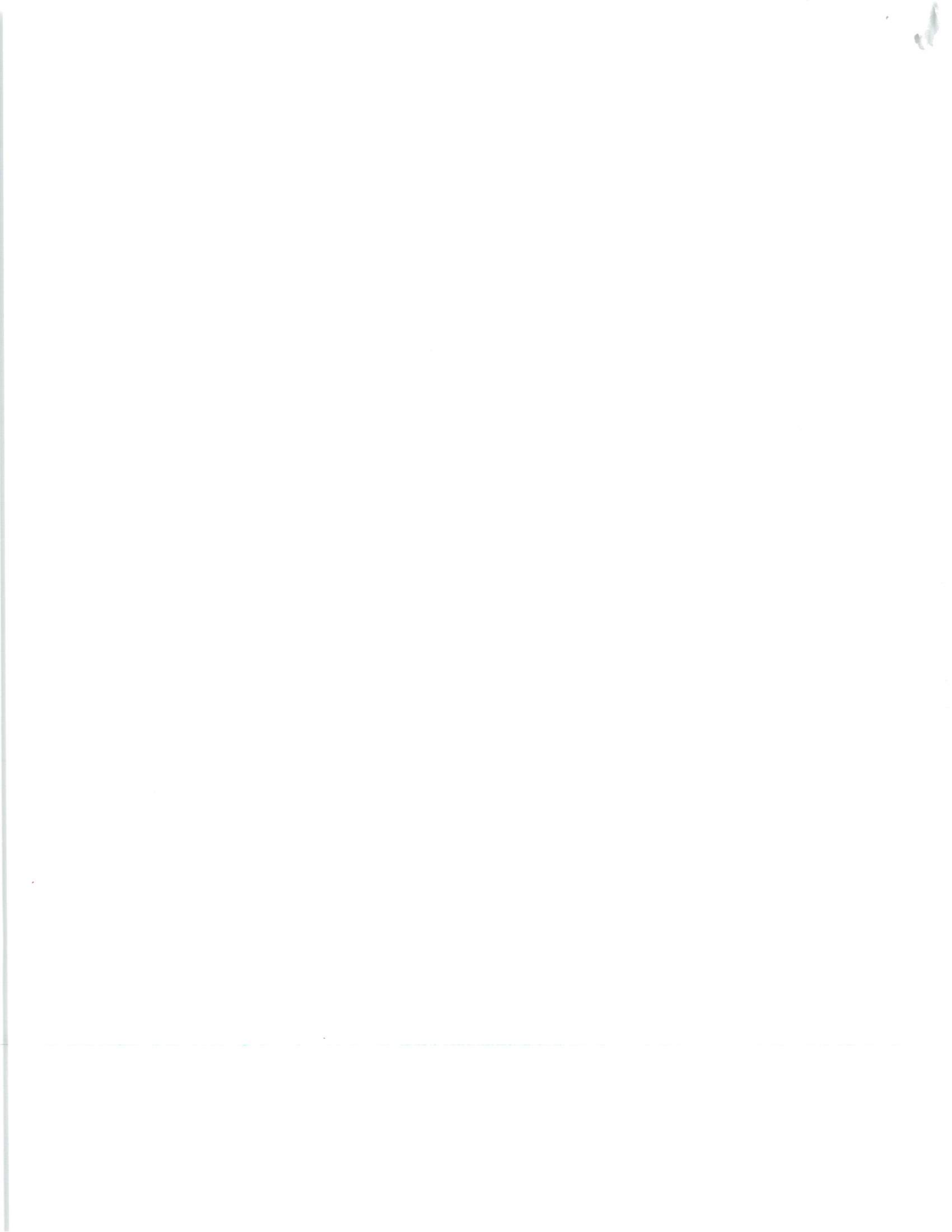
Warren County R-III School District 2019-20 Fiscal Year

Dr. Gregg Klingensmith– Superintendent
Ms. Shelley Kinder – Director of Finance

www.warrencor3.org

Missouri School District: 109-003

Administration Office
385 W. Veterans Memorial Parkway
Warrenton, MO 63383



BUDGET MESSAGE

This is the recommended budget for the upcoming fiscal year. When adopted, the budget document serves as authorization to operate the schools for the coming year and will guide expenditures of approximately \$39.1 million in public funds, and assist the district continuing the mission of educating our students. This budget was developed by the administration of the Warren County R-III School District with the help of building administrators. The administrators received input from teachers and staff as well as the board of education in developing this document.

The past few years have seen changes in our schools, the addition of programs to help kids be successful and higher salaries to compete with other schools for the best staff. However, each of these improvements has also been accompanied with higher levels of spending.

Assessed valuation for FY19 came in at \$283,166,079, which is an increase of 2.48% from FY18. \$5,708,185 of our assessed valuation was new construction for FY19. The district is projecting an increase in assessed value, as FY20 is a reassessment year and the economy is improving. Our estimated operational levy will be 3.5812, which is the current year ceiling. The debt service levy is estimated to be \$0.6418. This brings us a total levy of \$4.2230 per \$100 of assessed valuation

REVENUE

We project revenue for the district at \$37,097,872, which is a decrease of .003% from FY19. The district will experience slight growth in operating revenue in this fiscal year due to improvement in the economy and a reassessment year. Operating revenue is projected at \$34,011,790.

The budget for 2019-20 reflects revenue changes due to the following:

- Increase in assessed value due to an improving economy and reassessment year.
- Decreases due to low average daily attendance and a decrease in SPED count.

EXPENDITURES

The district estimates to finish FY20 with a fund balance of 16.69% by keeping expenditures to the most needed areas. The district is projecting overall expenditures to be \$38,047,542. This amount is a decrease of the overall budget of \$1.033 million due to decreases in supplies and debt. Our expenditures in the operating funds of Fund 1 and 2 will be \$34,782,721. This is a decrease of \$154,667 from prior year due to decreases in supplies, increases in salaries and benefits.

Faculty and Administrative Salaries – This year through working with an interest based model for negotiations, all of the various employment groups met together to work through the process as a group. All returning teachers were given a step for their previous year of work experience. Increases for remaining staff were based on various factors and the number of days employed as we transition to the four-day school week in the 2019-20 school year.

Benefits – The board approved the health insurance plan for the district through MEUHP. The district will realize an increase in premiums of 6.5%. Retirement contributions will stay the same for certified staff at 14.50% and for classified staff at 6.86%.

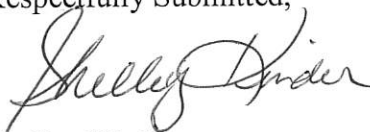
Debt – Our debt service principal payment will be \$950,000 for 2019-20. Our debt service interest payment is \$800,000 versus \$1,004,638 from the prior year, which is a decrease of \$204,639.

Our lease purchase principal payment for the 2019-20 school year will be \$99,800, a decrease of \$675,200. The lease interest payment is \$39,762 versus \$53,450 from the prior year, which is an decrease of \$13,608. This interest payment includes the interest for the bus lease and copiers.

FUND BALANCES

Although balances have decreased this year, the outlook for operating revenue for the near future will increase slightly and recurring expenses for salaries and benefits will increase spending levels. The fund balance, ending FY20, is estimated at 16.69%, which is a decrease of 4.5% from the previous year. We have a budget this year that will allow us to operate conservatively and end the year with a projected operating fund balance of \$5,806,398. This amount is a decrease of \$770,931 in the operating funds and would leave the district at a projected fund balance of 16.69%, as we prepare for the fiscal challenges ahead.

Respectfully Submitted,



Shelley Kinder

WARREN COUNTY R-III SCHOOL DISTRICT TAX LEVY HISTORY

2014	2015	2016	2017	2018	2019
3.4312	3.4442	3.4796	3.4695	3.4943	3.4998
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.6189	0.6189	0.6189	0.6189	0.6189	0.6418
0.0814	0.0814	0.0814	0.0814	0.0814	0.0814
4.1315	4.1445	4.1799	4.1698	4.1946	4.2230



TAXPAYER IMPACT

Personal						
Fiscal Year	Market Value of Property	Assessment Rate	Assessed Value	Tax Levy Rate	Property Tax Due	Cummulative Change
2009	\$100,000	33.33%	\$33,330.00	\$3.8824	\$1,294.00	(\$1.40)
2010	\$100,000	33.33%	\$33,330.00	\$3.9709	\$1,323.50	\$29.50
2011	\$100,000	33.33%	\$33,330.00	\$3.9709	\$1,323.50	\$0.00
2012	\$100,000	33.33%	\$33,330.00	\$4.0566	\$1,352.06	\$28.56
2013	\$100,000	33.33%	\$33,330.00	\$4.1107	\$1,370.10	\$18.03
2014	\$100,000	33.33%	\$33,330.00	\$4.1315	\$1,377.03	\$6.93
2015	\$100,000	33.33%	\$33,330.00	\$4.1445	\$1,381.36	\$4.33
2016	\$100,000	33.33%	\$33,330.00	\$4.1799	\$1,393.16	\$11.80
2017	\$100,000	33.33%	\$33,330.00	\$4.1698	\$1,389.79	(\$3.37)
2018	\$100,000	33.33%	\$33,330.00	\$4.1946	\$1,398.06	\$4.90
2019	\$100,000	33.33%	\$33,330.00	\$4.2230	\$1,407.53	\$17.73

Residential						
Fiscal Year	Market Value of Property	Assessment Rate	Assessed Value	Tax Levy Rate	Property Tax Due	Cummulative Change
2009	\$150,000	19.00%	\$28,500.00	\$3.8824	\$1,106.48	(\$1.20)
2010	\$150,000	19.00%	\$28,500.00	\$3.9709	\$1,131.71	\$25.22
2011	\$150,000	19.00%	\$28,500.00	\$3.9709	\$1,131.71	\$0.00
2012	\$150,000	19.00%	\$28,500.00	\$4.0566	\$1,156.13	\$24.42
2013	\$150,000	19.00%	\$28,500.00	\$4.1107	\$1,171.55	\$15.42
2014	\$150,000	19.00%	\$28,500.00	\$4.1315	\$1,177.48	\$5.93
2015	\$150,000	19.00%	\$28,500.00	\$4.1445	\$1,181.18	\$3.70
2016	\$150,000	19.00%	\$28,500.00	\$4.1799	\$1,191.27	\$10.09
2017	\$100,000	19.00%	\$19,000.00	\$4.1698	\$792.26	(\$399.01)
2018	\$100,000	19.00%	\$19,000.00	\$4.1946	\$796.97	(\$394.30)
2019	\$100,000	19.00%	\$19,000.00	\$4.2230	\$802.37	\$10.11

Commercial						
Fiscal Year	Market Value of Property	Assessment Rate	Assessed Value	Tax Levy Rate	Property Tax Due	Cummulative Change
2009	\$100,000	32.00%	\$32,000.00	\$3.8824	\$1,242.37	(\$1.34)
2010	\$100,000	32.00%	\$32,000.00	\$3.9709	\$1,270.69	\$28.32
2011	\$100,000	32.00%	\$32,000.00	\$3.9709	\$1,270.69	\$0.00
2012	\$100,000	32.00%	\$32,000.00	\$4.0566	\$1,298.11	\$27.42
2013	\$100,000	32.00%	\$32,000.00	\$4.1107	\$1,315.42	\$17.31
2014	\$100,000	32.00%	\$32,000.00	\$4.1315	\$1,322.08	\$6.66
2015	\$100,000	32.00%	\$32,000.00	\$4.1445	\$1,326.24	\$4.16
2016	\$100,000	32.00%	\$32,000.00	\$4.1799	\$1,337.57	\$11.33
2017	\$100,000	32.00%	\$32,000.00	\$4.1698	\$1,334.34	(\$3.23)
2018	\$100,000	32.00%	\$32,000.00	\$4.1946	\$1,342.27	\$4.70
2019	\$100,000	32.00%	\$32,000.00	\$4.2230	\$1,351.36	\$17.02

Agriculture						
Fiscal Year	Market Value of Property	Assessment Rate	Assessed Value	Tax Levy Rate	Property Tax Due	Cummulative Change
2009	\$100,000	12.00%	\$12,000.00	\$3.8824	\$465.89	(\$0.50)
2010	\$100,000	12.00%	\$12,000.00	\$3.9709	\$476.51	\$10.62
2011	\$100,000	12.00%	\$12,000.00	\$3.9709	\$476.51	\$0.00
2012	\$100,000	12.00%	\$12,000.00	\$4.0566	\$486.79	\$10.28
2013	\$100,000	12.00%	\$12,000.00	\$4.1107	\$493.28	\$6.49
2014	\$100,000	12.00%	\$12,000.00	\$4.1315	\$495.78	\$2.50
2015	\$100,000	12.00%	\$12,000.00	\$4.1445	\$497.34	\$1.56
2016	\$100,000	12.00%	\$12,000.00	\$4.1799	\$501.59	\$4.25
2017	\$100,000	12.00%	\$12,000.00	\$4.1698	\$500.38	(\$1.21)
2018	\$100,000	12.00%	\$12,000.00	\$4.1946	\$503.35	\$1.76
2019	\$100,000	12.00%	\$12,000.00	\$4.2230	\$506.76	\$6.38

Warren County R-III School District Percentage of Tax Collections

Fiscal Year	Total Tax Levy (Rate)	Assessed Value	Total Taxes Levied *	Actual/Estimated Collections	% of Levy Collected
2009	3.8824	\$265,571,988	\$10,310,567	\$9,057,392.00	87.85%
2010	3.9709	\$262,448,924	\$10,421,584	\$9,286,343.00	89.11%
2011	3.9709	\$259,503,947	\$10,304,642	\$9,179,583.00	89.08%
2012	4.0566	\$254,167,763	\$10,310,569	\$9,175,963.00	89.00%
2013	4.1107	\$257,396,746	\$10,580,808	\$9,507,857.00	89.86%
2014	4.1315	\$258,684,538	\$10,687,552	\$9,797,025.45	91.67%
2015	4.1445	\$259,997,961	\$10,775,615	\$10,043,939.34	93.21%
2016	4.1799	\$267,610,820	\$11,185,865	\$10,317,465.66	92.24%
2017	4.1698	\$274,816,035	\$11,459,279	\$10,506,178.04	91.68%
2018	4.1946	\$276,363,122	\$11,592,328	\$10,695,037.00	92.26%
2019	4.2230	\$283,166,079	\$11,958,104	\$10,954,134.56	91.60%

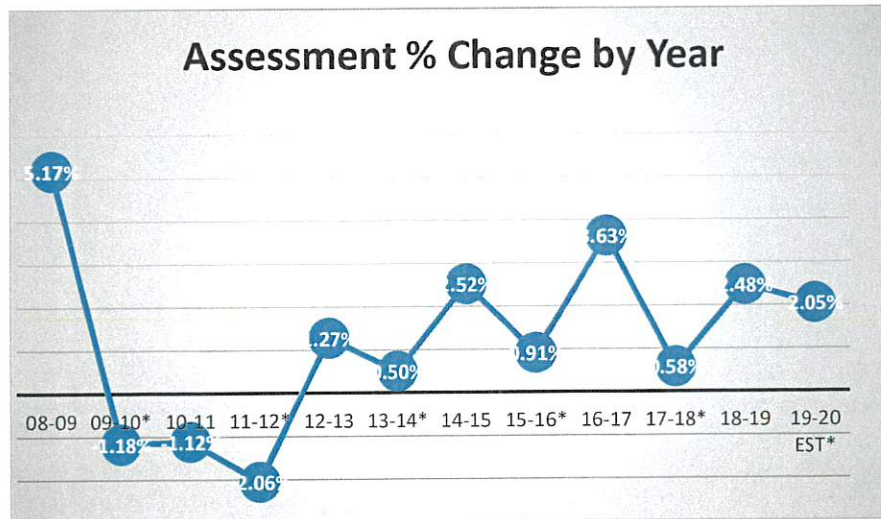
* Assessed valuation divided by 100 multiplied by the tax levy

ASSESSED VALUATION PER YEAR

Year	Assessed Valuation	change
08-09	265,571,988	5.17%
09-10*	262,448,924	-1.18%
10-11	259,503,947	-1.12%
11-12*	254,167,763	-2.06%
12-13	257,396,746	1.27%
13-14*	258,684,538	0.50%
14-15	265,196,477	2.52%
15-16*	267,610,820	0.91%
16-17	274,816,035	3.63%
17-18*	276,363,122	0.58%
18-19	283,166,079	2.48%
19-20 Est*	288,829,401	2.05%

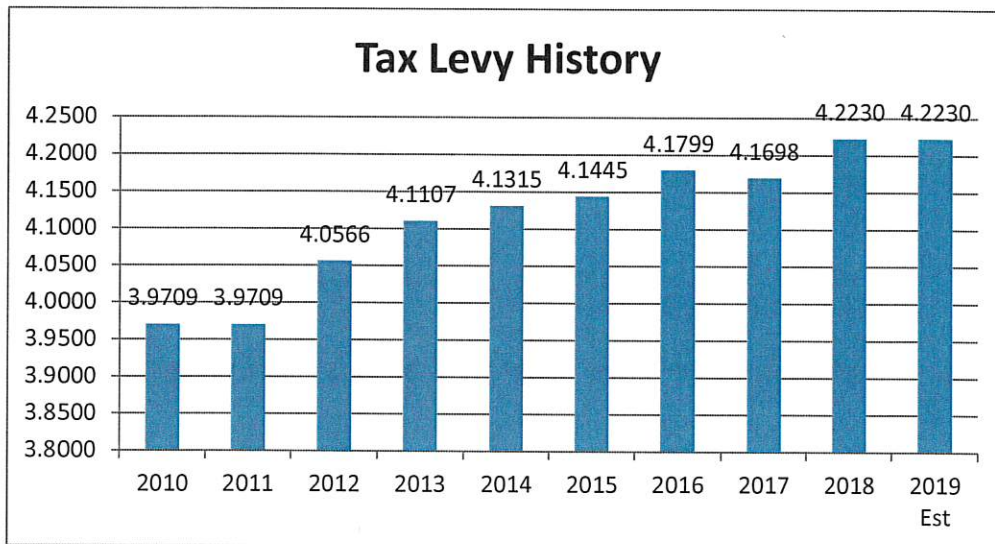
* denotes reassessment years

Assessment % Change by Year



WARREN COUNTY R-III SCHOOL DISTRICT TAX LEVY HISTORY

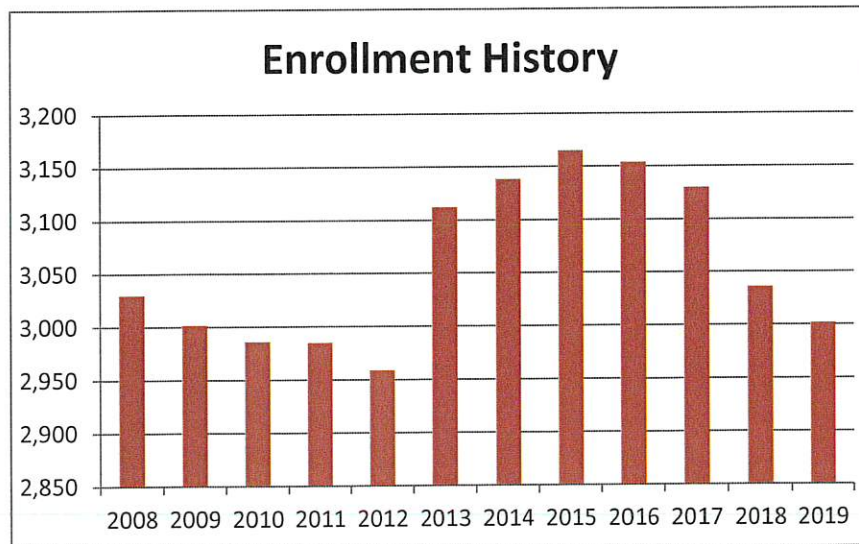
FUNDS	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 Est
1- Operating	3.2706	3.2706	3.3563	3.4104	3.4312	3.4442	3.4796	3.4695	3.4998	3.4998
2 - Teachers	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3 - Debt Service	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6189	0.6418	0.6418
4 - Capital Proj	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814	0.0814
TOTAL	3.9709	3.9709	4.0566	4.1107	4.1315	4.1445	4.1799	4.1698	4.2230	4.2230



SEPTEMBER ENROLLMENT

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Elementary												
KG	207	230	219	215	227	255	239	234	207	211	203	200
1st	226	212	241	227	235	261	280	247	256	210	204	203
2nd	233	230	210	243	220	210	256	272	250	244	200	204
3rd	231	226	237	222	242	230	214	257	271	252	240	200
4th	225	226	231	232	223	253	229	219	259	274	241	240
5th	228	214	225	228	234	246	254	225	220	254	280	241
Total Elem.	1,350	1,338	1,363	1,367	1,381	1,455	1,472	1,454	1,463	1,445	1,368	1,288
Middle School												
6th	237	228	218	230	226	245	242	266	221	227	242	280
7th	229	241	231	208	229	231	238	247	268	223	226	242
8th	208	241	240	237	216	235	238	230	250	267	220	226
Total MS	674	710	689	675	671	711	718	743	739	717	688	748
High School												
9th	286	234	265	243	247	232	243	246	237	249	271	220
10th	264	271	222	242	227	250	231	252	241	244	237	271
11th	240	241	229	212	239	223	249	226	255	236	238	237
12th	216	208	218	246	194	241	225	244	219	239	234	238
Total HS	1,006	954	934	943	907	946	948	968	952	968	980	966
Summary												
Elem.	1,350	1,338	1,363	1,367	1,381	1,455	1,472	1,454	1,463	1,445	1,368	1,288
MS	674	710	689	675	671	711	718	743	739	717	688	748
HS	1,006	954	934	943	907	946	948	968	952	968	980	966
TOTALS	3,030	3,002	2,986	2,985	2,959	3,112	3,139	3,165	3,154	3,130	3,036	3,002

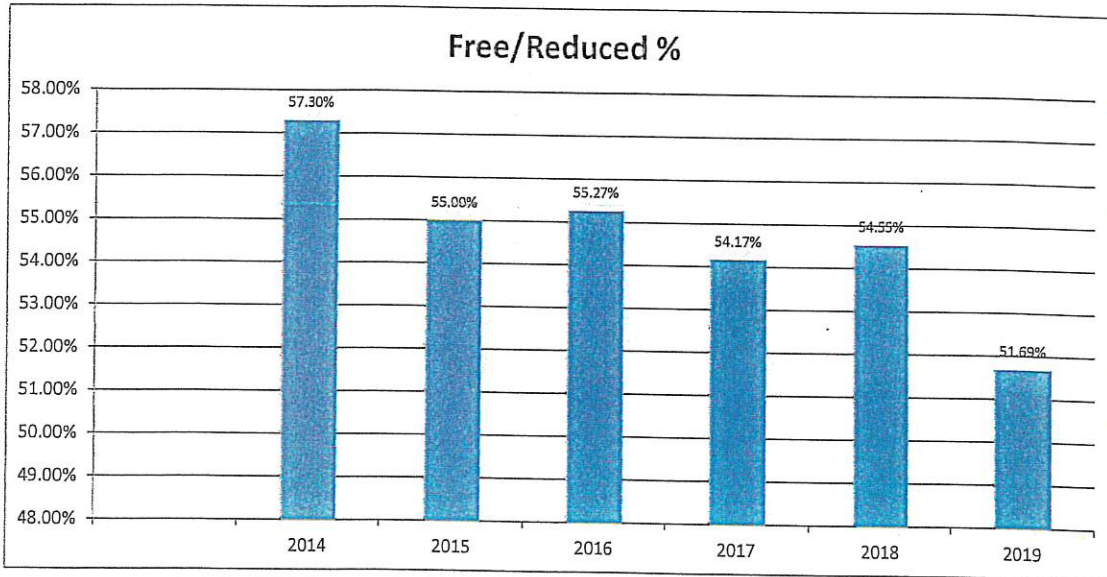
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Enrollment	3,030	3,002	2,986	2,985	2,959	3,112	3,139	3,165	3,154	3,130	3,036	3,002



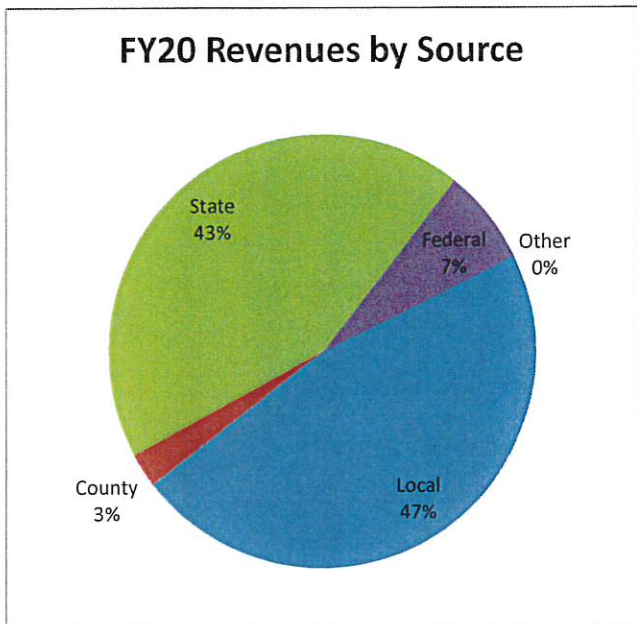
FREE AND REDUCED LUNCH COUNT AND ETHNICITY

YEAR	FREE/REDUCED COUNT	ENROLLMENT BLACK	ENROLLMENT BLACK %	ENROLLMENT HISPANIC	ENROLLMENT HISPANIC %	ENROLLMENT INDIAN	ENROLLMENT INDIAN %	ENROLLMENT WHITE	ENROLLMENT WHITE %
2007	35.10%	93	3.2	83	2.8	17	0.6	2733	92.7
2008	37.70%	113	3.7	98	3.2	20	0.7	2777	91.7
2009	41.90%	101	3.4	100	3.3	25	0.8	2759	91.9
2010	48.60%	108	3.6	102	3.4	25	0.8	2734	91.6
2011	50.30%	91	3	112	3.8	18	0.6	2715	90.9
2012	53.00%	85	2.9	117	4	17	0.6	2683	90.7
2013	54.79%	108	3.2	137	4	19	0.6	3094	95
2014	57.30%	120	3.5	147	4.5	17	0.5	3091	95.7
2015	55.00%	110	3.3	168	5	14	0.4	2896	87.2
2016	55.27%	118	3.6	180	5.5	13	0.4	2809	86
2017	54.17%	112	3.5	186	5.8	10	0.3	2754	85.9
2018	54.55%	103	3.3	174	5.6	13	0.4	2697	86.1
2019	51.69%	101	3.33	120	3.95	13	0.42	2621	86.47

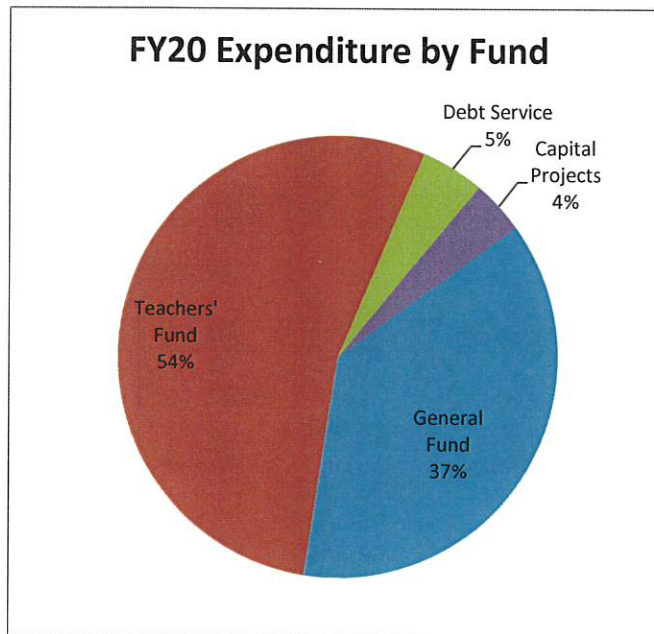
	2014	2015	2016	2017	2018	2019
Free/Reduced %	57.30%	55.00%	55.27%	54.17%	54.55%	51.69%



TOTAL REVENUE BY SOURCE									
	2012-2013	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	% Change from
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Prior Year
Local	14,800,636	15,239,712	15,770,761	16,894,465	16,799,004	16,888,953	17,188,680	17,343,907	0.90%
County	969,305	1,005,981	981,068	978,285	1,098,904	1,022,729	935,397	959,000	2.52%
State	13,113,201	13,457,602	14,082,276	15,982,806	15,574,801	15,733,756	16,164,492	16,111,585	-0.33%
Federal	2,564,995	2,218,910	2,652,098	2,317,253	3,452,636	2,619,050	2,802,464	2,683,380	-4.25%
Other	45,914	6,116,034	10,030,064	10,008,511	111,600	5,454,373	5,900	0	-100.00%
TOTAL	31,494,050	38,038,238	43,516,268	46,181,319	37,036,946	41,718,860	37,096,932	37,097,872	



TOTAL EXPENDITURES BY FUND									
	2012-2013	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	% Change from
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Prior Year
General Fund	10,758,357	11,430,019	12,275,592	13,348,460	13,846,268	13,635,963	14,541,542	14,257,629	-1.95%
Teachers' Fund	15,320,991	16,092,217	17,106,256	18,508,302	18,409,671	19,154,874	20,393,377	20,525,092	0.65%
Debt Service	1,639,794	7,792,560	1,833,229	11,912,084	1,405,193	1,780,349	2,141,441	1,755,000	-18.05%
Capital Projects	2,955,901	3,036,463	2,222,281	1,312,447	3,426,756	10,427,795	2,004,110	1,509,821	-24.66%
TOTAL	30,675,043	38,351,259	33,437,359	45,081,293	37,087,888	44,998,981	39,080,470	38,047,542	



WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

BUDGETED REVENUE BY FUND AND OBJECT 2019-20

Object Code	Title	General (Incidental) Fund	Teachers' Fund	Capital Projects Fund	Debt Service Fund	Total All Funds
	Local:					
5111	Current Taxes	9,311,905	-	216,581	1,707,635	11,236,121
5112	Delinquent Taxes	800,000	-	19,000	144,000	963,000
5113	Prop C Sales Taxes	-	3,285,936	-	-	3,285,936
5114	Financial Institution Taxes	-	-	2,000	-	2,000
5115	M & M (Surcharge Taxes)	-	-	228,000	-	228,000
5116	In Lieu of Tax	-	-	4,000	-	4,000
5140	Earnings on Investments	135,000	20,000	37,500	47,000	239,500
5150	Food Service - Program	341,000	-	-	-	341,000
5165	Food Service - Non-Program	161,000	-	-	-	161,000
5170	Student Activities	499,350	-	-	-	499,350
5180	Community Services	125,000	-	-	-	125,000
5190	Other Local	258,000	1,000	-	-	259,000
	Total Local	11,631,255	3,306,936	507,081	1,898,635	17,343,907
	County:					
5211	Fines/Forfeitures/Escheats	-	145,000	-	-	145,000
5221	State Assessed Utility Taxes	682,000	-	10,000	122,000	814,000
	Total County	682,000	145,000	10,000	122,000	959,000
	State:					
5311	Basic Formula	-	13,180,000	-	-	13,180,000
5312	Transportation Aid	425,000	-	-	-	425,000
5314	Early Childhood Special Education	-	800,000	-	-	800,000
5319	Classroom Trust	653,086	-	538,866	-	1,191,952
5324	Parents as Teachers	15,000	-	-	-	15,000
5332	Vocational/Technical Aid	17,533	16,000	9,500	-	43,033
5333	Food Service	10,500	-	-	-	10,500
5359	Vocational/Technical Enhancement	-	-	-	-	-
5369	Residential Placement/Excess Cost	-	-	-	-	-
5381	High Need Fund--Special Education	-	435,000	-	-	435,000
5397	Other State	11,100	-	-	-	11,100
	Total State	1,132,219	14,431,000	548,366	-	16,111,585
	Federal:					
5412	Medicaid	130,000	-	-	-	130,000
5437	High Need Fund--Special Education	-	6,350	-	-	6,350
5441	Individuals with Disabilities (IDEA)	-	580,000	-	-	580,000
5442	Early Childhood Special Education	-	86,000	-	-	86,000
5445	School Lunch Program	760,000	-	-	-	760,000
5446, 5448	School Breakfast, Snack Program	310,000	-	-	-	310,000
5451	Title I	10,000	649,030	-	-	659,030
5455-5499	Other Federal	43,000	109,000	-	-	152,000
	Total Federal	1,253,000	1,430,380	-	-	2,683,380
	Other:					
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	-
5641	Sale of School Buses	-	-	-	-	-
5830	Contracted Educational Services	-	-	-	-	-
	Total Other	-	-	-	-	-
	Total Revenues	14,698,474	19,313,316	1,065,447	2,020,635	37,097,872

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 EXPENSE BUDGET

BUDGETED EXPENDITURES BY FUND AND FUNCTION 2019-20

	General (Incidental) Fund	Teachers' Fund	Capital Projects Fund	Debt Service Fund	Total All Funds
Instructional Expenditures:					
Elementary	219,044	4,671,189	7,000	-	4,897,233
Middle	107,460	2,532,077	5,000	-	2,644,537
Senior High	130,841	2,992,674	22,000	-	3,145,515
Summer School	500,367	318,694	-	-	819,061
Special Instruction	1,434,386	2,820,118	4,650	-	4,259,154
Supplemental Instruction	-	792,991	-	-	792,991
Bilingual	28,045	150,461	-	-	178,506
Early Childhood Special Education	302,046	459,028	6,000	-	767,074
Vocational Instruction	73,208	435,390	25,000	-	533,598
Student Activities	295,348	300,647	8,500	-	604,495
Tuition & Contracted Education	-	683,500	-	-	683,500
Total Instructional Expenditures	3,090,745	16,156,769	78,150	-	19,325,664
Support Services Expenditures:					
Attendance	285,101	-	-	-	285,101
Guidance	6,650	709,759	-	-	716,409
Health, Psych, Speech & Audio	576,319	858,017	-	-	1,434,336
Improvement of Instruction	193,750	189,012	-	-	382,762
Professional Development	65,000	65,484	-	-	130,484
Media Services	60,450	395,434	-	-	455,884
Board of Education Services	100,500	-	-	-	100,500
Executive Administration	952,947	499,972	68,000	-	1,520,919
Building Level Administration	600,341	1,471,714	3,000	-	2,075,055
Business/Central Services	515,500	-	4,500	-	520,000
Operation of Plant	3,396,253	-	410,000	-	3,806,253
Pupil Transportation	2,262,539	-	469,500	-	2,732,039
Food Services	1,612,898	-	25,000	-	1,637,898
Central Office Support Services	287,183	152,947	-	-	440,130
Total Support Services Expenditures	10,915,431	4,342,339	980,000	-	16,237,770
Total Instruction & Support Expenditures	14,006,175	20,499,108	1,058,150	-	35,563,433
Community Services Expenditures	251,454	25,984	-	-	277,438
Facilities Acquisition & Construction Exp.	-	-	306,109	-	306,109
Principal & Interest Expenditures	-	-	145,562	1,755,000	1,900,562
Total Expenditures	14,257,629	20,525,092	1,509,821	1,755,000	38,047,542

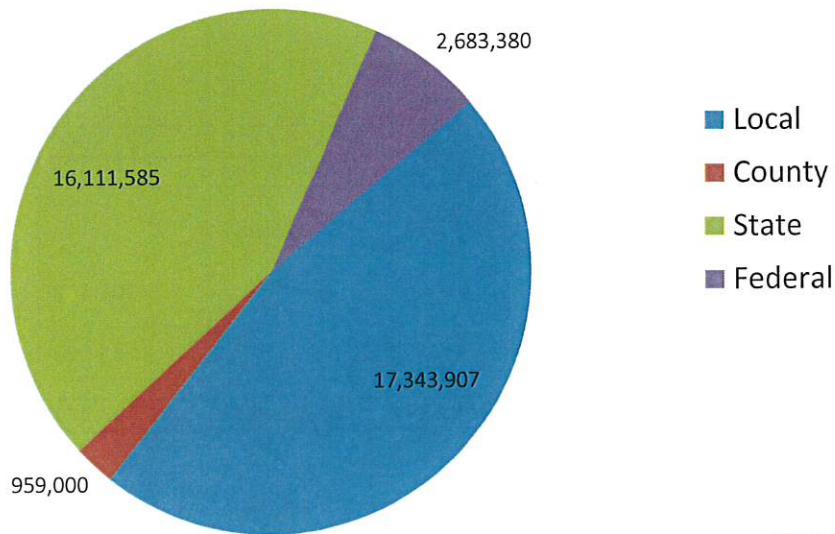
WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUND ALL FUNDS

	2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Revenues:							
Local	15,770,761	16,894,465	16,799,004	16,888,953	17,188,680	17,343,907	-0.9%
County	981,068	978,285	1,098,904	1,022,729	935,397	959,000	-2.5%
State	14,082,276	15,982,806	15,574,801	15,733,756	16,164,492	16,111,585	0.3%
Federal	2,652,098	2,317,253	3,452,636	2,619,050	2,802,464	2,683,380	4.2%
Other	10,030,064	10,008,511	111,600	5,454,373	5,900	-	100.0%
Total Revenues	43,516,268	46,181,319	37,036,945	41,718,860	37,096,932	37,097,872	0.0%
Expenditures:							
General Fund	12,275,592	13,348,460	13,846,268	13,635,963	14,541,542	14,257,629	2.0%
Teachers' Fund	17,106,256	18,508,302	18,409,671	19,154,874	20,393,377	20,525,092	-0.6%
Debt Service	1,833,229	11,912,084	1,405,193	1,780,349	2,141,441	1,755,000	18.0%
Capital Projects	2,222,281	1,312,447	3,426,756	10,427,795	2,004,110	1,509,821	24.7%
Total Expenditures	33,437,359	45,081,293	37,087,888	44,998,981	39,080,470	38,047,542	2.6%
Yearly Increase (Decrease)	10,078,909	1,100,027	(50,943)	(3,280,121)	(1,983,538)	(949,670)	52.1%
Fund Balance - July 1	9,227,688	19,306,597	20,406,624	20,355,681	17,075,560	15,092,022	11.6%
Fund Balance - June 30	19,306,597	20,406,624	20,355,681	17,075,560	15,092,022	14,142,352	6.3%

Revenue by Source



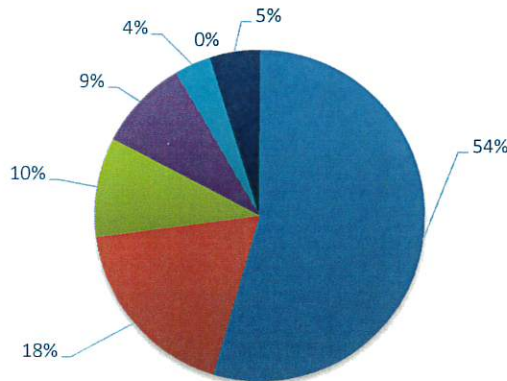
WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 Budget

REVENUES BY SOURCE EXPENDITURES BY OBJECT ALL FUNDS

	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Bugdet	2019-20 Bugdet	% Change
Revenues:						
Local	16,894,465	16,799,004	16,888,953	17,188,680	17,343,907	0.9%
County	978,285	1,098,904	1,022,729	935,397	959,000	2.5%
State	15,982,806	15,574,801	15,733,756	16,164,492	16,111,585	-0.3%
Federal	2,317,253	3,452,636	2,619,050	2,802,464	2,683,380	-4.2%
Other	10,008,511	111,600	5,454,373	5,900	-	
Total Revenues	46,181,319	37,036,945	41,718,860	37,096,932	37,097,872	0.0%
Expenditures:						
Salaries	18,498,365	18,951,753	19,168,637	20,342,482	20,746,565	2.0%
Benefits	6,659,273	6,572,503	6,688,258	6,774,109	6,968,840	2.9%
Purchased Services	3,174,593	3,185,381	3,300,097	3,849,462	3,689,855	-4.1%
Supplies	3,524,531	3,546,302	3,633,845	3,968,865	3,377,462	-14.9%
Capital Outlay	581,686	2,656,799	9,624,311	1,170,572	1,364,259	16.5%
Other	730,761	-	-	-	-	
Debt Service	11,912,084	2,175,150	2,583,833	2,974,980	1,900,562	-36.1%
Total Expenditures	45,081,293	37,087,888	44,998,981	39,080,470	38,047,542	-2.6%
Yearly Increase (Decrease)	1,100,027	(50,943)	(3,280,121)	(1,983,538)	(949,670)	-52.1%
Fund Balance - July 1	19,306,598	20,406,624	20,355,681	17,075,560	15,092,024	-11.6%
Fund Balance - June 30	20,406,624	20,355,681	17,075,560	15,092,024	14,142,354	-6.3%

Expenditures by Object



■ Salaries
 ■ Benefits
 ■ Purchased Services
 ■ Supplies
 ■ Capital Outlay
 ■ Other
 ■ Debt Service

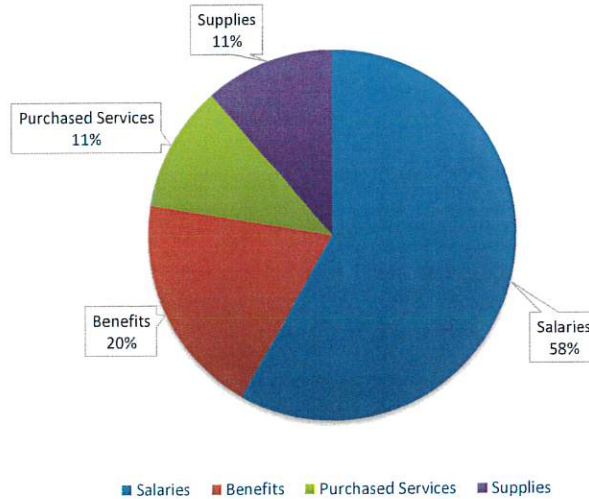
WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY SOURCE EXPENDITURES BY OBJECT GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Revenues:						
Local	13,774,607	14,281,304	14,126,148	14,640,113	14,938,191	2.0%
County	844,505	948,286	875,886	805,897	827,000	2.6%
State	15,335,542	14,830,441	14,920,008	15,608,649	15,563,219	-0.3%
Federal	2,317,253	3,452,636	2,619,050	2,802,464	2,683,380	-4.2%
Other	11	-	-	-	-	
Total Revenues	32,271,917	33,512,667	32,541,091	33,857,123	34,011,790	0.5%
Expenditures:						
Salaries	18,498,366	18,951,753	19,168,637	20,342,482	20,746,565	2.0%
Benefits	6,659,273	6,572,503	6,688,258	6,774,109	6,968,840	2.9%
Purchased Services	3,174,593	3,185,381	3,300,097	3,849,462	3,689,855	-4.1%
Supplies	3,524,531	3,546,302	3,633,845	3,968,865	3,377,462	-14.9%
Capital Outlay	-	-	-	-	-	
Other	-	-	-	-	-	
Debt Service	-	-	-	-	-	
Total Expenditures	31,856,763	32,255,939	32,790,837	34,934,919	34,782,721	-0.4%
Yearly Increase (Decrease)	415,155	1,256,728	(249,746)	(1,077,796)	(770,931)	-28.5%
Fund Balance - July 1	6,769,988	6,648,143	7,904,871	7,655,126	6,577,329	-14.1%
Adjustment-funds 2 & 4 transfers	(537,000)	-	-	-	-	
Adjusted Balance - July 1	6,232,988	6,648,143	7,904,871	7,655,126	6,577,329	-14.1%
Fund Balance - June 30	6,648,143	7,904,871	7,655,126	6,577,329	5,806,398	-11.7%
	20.87%	24.51%	23.35%	18.83%	16.69%	

Operations Expenditures by Object



WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY SOURCE EXPENDITURES BY OBJECT GENERAL (INCIDENTAL) FUND ONLY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Revenues:						
Local	10,724,829	11,066,560	10,823,097	11,398,813	11,631,255	2.1%
County	693,380	830,027	727,823	680,565	682,000	0.2%
State	1,620,187	1,511,165	1,371,916	1,096,976	1,132,219	2.6%
Federal	1,364,400	1,445,587	1,148,886	1,248,537	1,253,000	0.4%
Other	-	-	-	-	-	
Total Revenues	14,402,796	14,853,338	14,071,722	14,424,891	14,698,474	1.9%
Expenditures:						
Salaries	4,880,052	5,135,624	5,089,925	5,583,965	5,857,345	4.9%
Benefits	2,224,452	2,318,097	2,242,069	2,355,810	2,348,293	-0.3%
Purchased Services	2,719,424	2,846,244	2,670,124	2,632,902	2,674,530	1.6%
Supplies	3,524,531	3,546,302	3,633,845	3,968,865	3,377,462	-14.9%
Capital Outlay	-	-	-	-	-	
Other	-	-	-	-	-	
Debt Service	-	-	-	-	-	
Total Expenditures	13,348,460	13,846,268	13,635,963	14,541,542	14,257,629	-2.0%
Yearly Increase (Decrease)	1,054,336	1,007,070	435,759	(116,652)	440,845	-477.9%
Fund Balance - July 1	6,769,988	6,648,143	7,655,213	7,655,126	6,577,329	-14.1%
Adjustment-funds 2 & 4 transfers	(1,176,180)	-	(435,846)	(961,145)	(1,211,776)	26.1%
Adjusted Balance - July 1	5,593,808	6,648,143	7,219,366	6,693,981	5,365,553	-19.8%
Fund Balance - June 30	6,648,143	7,655,213	7,655,126	6,577,329	5,806,398	-11.7%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY SOURCE EXPENDITURES BY OBJECT TEACHERS' FUND ONLY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Revenues:						
Local	3,049,778	3,214,744	3,303,051	3,241,300	3,306,936	2.0%
County	151,126	118,259	148,062	125,332	145,000	15.7%
State	13,715,356	13,319,277	13,548,092	14,511,673	14,431,000	-0.6%
Federal	952,852	2,007,050	1,470,164	1,553,927	1,430,380	-8.0%
Other	11	-	-	-	-	
Total Revenues	17,869,122	18,659,330	18,469,369	19,432,232	19,313,316	-0.6%
Expenditures:						
Salaries	13,618,314	13,816,129	14,078,712	14,758,517	14,889,220	0.9%
Benefits	4,434,820	4,254,406	4,446,189	4,418,299	4,620,547	4.6%
Purchased Services	455,169	339,136	629,972	1,216,560	1,015,325	-16.5%
Supplies	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
Other	-	-	-	-	-	
Debt Service	-	-	-	-	-	
Total Expenditures	18,508,302	18,409,671	19,154,874	20,393,377	20,525,092	0.6%
Yearly Increase (Decrease)	(639,181)	249,659	(685,505)	(961,145)	(1,211,776)	26.1%
Fund Balance - July 1	-	-	249,659	(0)	0	0.0%
fund transfer	639,181	-	435,846	961,145	1,211,776	26.1%
Fund Balance - June 30	-	249,659	(0)	0	0	0.0%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY SOURCE EXPENDITURES BY OBJECT CAPITAL PROJECTS FUND ONLY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Revenues:						
Local	1,427,121	803,117	1,031,699	742,096	507,081	-31.7%
County	18,607	15,017	20,138	9,500	10,000	5.3%
State	647,264	744,359	813,748	555,843	548,366	-1.3%
Federal	-	-	-	-	-	
Other	10,008,500	111,600	4,373	5,900	-	-100.0%
Total Revenues	12,101,492	1,674,093	1,869,958	1,313,339	1,065,447	-18.9%
Expenditures:						
Salaries	-	-	-			
Benefits	-	-	-			
Purchased Services	-	-	-			
Supplies	-	-	-			
Capital Outlay	581,686	2,656,799	9,624,311	1,170,572	1,364,259	16.5%
Other	730,761	769,957	803,484	833,539	145,562	-82.5%
Debt Service	-	-	-			
Total Expenditures	1,312,447	3,426,756	10,427,795	2,004,110	1,509,821	-24.7%
Yearly Increase (Decrease)	10,789,046	(1,752,662)	(8,557,837)	(690,771)	(444,374)	-35.7%
Fund Balance - July 1	962,890	12,288,936	10,536,274	1,978,436	1,287,665	-34.9%
Adjustment-Fund transfer	537,000	-	-			
Adjusted Balance - July 1	1,499,890	12,288,936	10,536,274	1,978,436	1,287,665	-34.9%
Fund Balance - June 30	12,288,936	10,536,274	1,978,436	1,287,665	843,291	-34.5%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY SOURCE EXPENDITURES BY OBJECT DEBT SERVICE FUND ONLY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Revenues:						
Local	1,692,738	1,714,583	1,731,106	1,806,471	1,898,635	5.1%
County	115,173	135,602	126,706	120,000	122,000	1.7%
State	-	-	-	-	-	
Federal	-	-	-	-	-	
Other	-	-	5,450,000	-	-	
Total Revenues	1,807,910	1,850,185	7,307,811	1,926,471	2,020,635	4.9%
Expenditures:						
Principal	11,200,000	900,000	1,100,000	1,135,000	950,000	-16.3%
Interest	710,486	504,557	605,330	1,004,639	800,000	-20.4%
Other	1,599	636	75,019	1,802	5,000	177.5%
Total Expenditures	11,912,084	1,405,193	1,780,349	2,141,441	1,755,000	-18.0%
Yearly Increase (Decrease)	(10,104,174)	444,992	5,527,462	(214,970)	265,635	-223.6%
Fund Balance - July 1	11,573,719	1,469,546	1,914,538	7,442,000	7,227,030	-2.9%
Fund Balance - June 30	1,469,546	1,914,538	7,442,000	7,227,030	7,492,665	3.7%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUNCTION ALL FUNDS

	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Revenues:						
Local	16,894,465	16,799,004	16,888,953	17,188,680	17,343,907	0.9%
County	978,285	1,098,904	1,022,729	935,397	959,000	2.5%
State	15,982,806	15,574,801	15,733,756	16,164,492	16,111,585	-0.3%
Federal	2,317,253	3,452,636	2,619,050	2,802,464	2,683,380	-4.2%
Other	10,008,511	111,600	5,454,373	5,900	-	-100.0%
Total Revenues	46,181,319	37,036,945	41,718,860	37,096,932	37,097,872	0.0%
Instructional Expenditures:						
Elementary	4,812,066	4,934,244	5,113,912	5,118,437	4,897,233	-4.3%
Middle	2,693,439	2,712,818	2,760,675	2,763,947	2,644,537	-4.3%
Senior High	2,966,730	2,952,815	3,066,585	3,153,611	3,145,515	-0.3%
Summer School	759,650	666,890	652,661	639,782	819,061	28.0%
Special Instruction	3,935,871	4,115,983	4,438,151	4,137,597	4,259,154	2.9%
Supplemental Instruction	678,938	655,028	697,413	719,249	792,991	10.3%
Culturally Different	161,129	170,427	169,072	168,672	178,506	5.8%
Early Childhood Special Education	627,290	631,025	680,826	816,086	767,074	-6.0%
Vocational Instruction	435,837	443,619	606,296	488,043	533,598	9.3%
Student Activities	933,833	1,008,667	959,654	901,738	604,495	-33.0%
Tuition & Contracted Education	505,841	572,952	590,700	769,503	683,500	-11.2%
Total Instructional Expenditures	18,510,622	18,864,468	19,735,946	19,676,664	19,325,664	-1.8%
Support Services Expenditures:						
Attendance	\$ 3,943	60,358	56,852	256,547	285,101	11.1%
Guidance	\$ 754,800	821,996	766,476	696,877	716,409	2.8%
Health, Psych, Speech & Audio	\$ 392,797	393,959	308,883	1,142,124	1,434,336	25.6%
Improvement of Instruction	\$ 471,399	381,460	411,750	586,797	382,762	-34.8%
Professional Development	\$ 126,604	130,968	130,751	121,966	130,484	7.0%
Media Services	\$ 428,133	444,072	451,673	473,372	455,884	-3.7%
Board of Education Services	\$ 101,146	293,844	112,524	161,366	100,500	-37.7%
Executive Administration	\$ 1,744,833	1,552,071	1,083,362	1,317,685	1,520,919	15.4%
Building Level Administration	\$ 2,112,003	2,067,439	2,201,016	1,999,336	2,075,055	3.8%
Business/Central Services	\$ 613,204	587,661	623,368	555,048	520,000	-6.3%
Operation of Plant	\$ 3,006,028	3,103,847	3,236,777	3,446,810	3,806,253	10.4%
Pupil Transportation	\$ 2,190,812	2,392,815	2,401,186	2,814,961	2,732,039	-2.9%
Food Services	\$ 1,491,725	1,498,624	1,655,745	1,627,398	1,637,898	0.6%
Central Office Support Services	\$ 2,237	4,019	48,908	409,888	440,130	7.4%
Total Support Services Expenditures	13,439,667	13,733,134	13,489,272	15,610,176	16,237,770	4.0%
Total Instruction & Support Expenditures	31,950,289	32,597,602	33,225,218	35,286,840	35,563,433	0.8%
Community Services Expenditures	453,871	445,946	422,430	504,903	277,438	-45.1%
Facilities Acquisition & Construction Exp.	34,288	1,869,190	8,767,500	313,747	306,109	-2.4%
Principal & Interest Expenditures	12,642,845	2,175,150	2,583,833	2,974,980	1,900,562	-36.1%
Total Expenditures	45,081,293	37,087,888	44,998,981	39,080,469	38,047,542	-2.6%
Yearly Increase (Decrease)	1,100,027	(50,943)	(3,280,121)	(1,983,537)	(949,670)	-52.1%
Fund Balance - July 1	19,306,597	20,406,624	20,355,681	17,075,560	15,092,024	-11.6%
Fund Balance - June 30	20,406,624	20,355,681	17,075,560	15,092,024	14,142,354	-6.3%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUNCTION GENERAL (INCIDENTAL) & TEACHERS FUND ONLY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Budget	2019-2020 Budget	% Change
Revenues:						
Local	13,774,607	14,281,304	14,126,148	14,640,113	14,938,191	-2.04%
County	844,505	948,286	875,886	805,897	827,000	-2.62%
State	15,335,542	14,830,441	14,920,008	15,608,649	15,563,219	0.29%
Federal	2,317,253	3,452,636	2,619,050	2,802,464	2,683,380	4.25%
Other	11	-	-	-	-	
Total Revenues	32,271,917	33,512,667	32,541,091	33,857,123	34,011,790	-0.46%
Instructional Expenditures:						
Elementary	4,807,676	4,934,244	5,100,964	5,114,840	4,890,233	4.39%
Middle	2,690,412	2,706,672	2,753,481	2,761,549	2,639,537	4.42%
Senior High	2,966,730	2,943,104	3,054,104	3,143,099	3,123,515	0.62%
Summer School	759,650	666,890	652,661	639,783	819,061	-28.02%
Special Instruction	4,610,792	4,771,011	4,425,742	4,840,170	4,254,504	12.10%
Culturally Different	161,129	170,427	874,078	168,672	792,991	-370.14%
Early Childhood Special Education	627,290	631,025	680,826	808,003	178,506	77.91%
Vocational Instruction	435,837	442,491	578,484	469,728	761,074	-62.02%
Student Activities	925,821	974,629	851,854	893,218	508,598	43.06%
Tuition & Contracted Education	505,841	572,952	590,700	769,503	1,279,495	-66.28%
Total Instructional Expenditures	18,491,177	18,813,444	19,562,894	19,608,564	19,247,514	1.84%
Support Services Expenditures:						
Attendance	3,943	60,358	56,852	256,547	285,101	-11.13%
Guidance	754,800	821,996	766,476	696,877	716,409	-2.80%
Health, Psych, Speech & Audio	392,797	393,959	307,928	1,142,124	1,434,336	-25.58%
Improvement of Instruction	471,399	381,460	411,750	586,797	382,762	34.77%
Professional Development	126,604	130,968	130,751	121,966	130,484	-6.98%
Media Services	428,133	444,072	451,673	473,372	455,884	3.69%
Board of Education Services	101,146	293,844	112,524	161,366	100,500	37.72%
Executive Administration	1,692,702	1,387,060	972,061	1,262,448	1,452,919	-15.09%
Building Level Administration	2,112,003	2,067,439	2,201,016	1,997,440	2,072,055	-3.74%
Business/Central Services	613,204	587,661	623,368	546,186	515,500	5.62%
Operation of Plant	2,808,180	2,905,704	3,005,225	3,182,848	3,396,253	-6.70%
Pupil Transportation	1,914,303	2,019,384	2,114,081	2,380,553	2,262,539	4.96%
Food Services	1,490,261	1,498,624	1,602,899	1,609,784	1,612,898	-0.19%
Central Office Support Services	2,237	4,019	48,908	409,888	440,130	-7.38%
Total Support Services Expenditures	12,911,714	12,996,549	12,805,513	14,828,197	15,257,770	-2.90%
Total Instruction & Support Expenditures	31,402,891	31,809,993	32,368,407	34,436,761	34,505,283	-0.20%
Community Services Expenditures	453,871	445,946	422,430	498,157	277,438	44.31%
Facilities Acquisition & Construction Exp.	-	-	-	-	-	
Principal & Interest Expenditures	-	-	-	-	-	
Total Expenditures	31,856,762	32,255,939	32,790,838	34,934,918	34,782,721	0.44%
Yearly Increase (Decrease)	415,155	1,256,728	(249,747)	(1,077,795)	(770,931)	28.47%
Fund Balance - July 1	6,769,988	6,648,143	7,904,871	7,655,125	6,577,329	14.08%
Adjustment - fund transfers	(537,000)	-	-	-	-	
Adjusted Fund Balance - July 1	6,232,988	6,648,143	7,904,871	7,655,125	6,577,329	14.08%
Fund Balance - June 30	6,648,143	7,904,871	7,655,125	6,577,329	5,806,398	11.72%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUNCTION GENERAL (INCIDENTAL) FUND ONLY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Budget	2019-20 Budget	% Change
Revenues:						
Local	10,724,829	11,066,560	10,823,097	11,398,813	11,631,255	2.04%
County	693,380	830,027	727,823	680,565	682,000	0.21%
State	1,620,187	1,511,165	1,371,916	1,096,976	1,132,219	3.21%
Federal	1,364,400	1,445,587	1,148,886	1,248,537	1,253,000	0.36%
Other	-	-	-	-	-	
Total Revenues	14,402,795	14,853,338	14,071,722	14,424,891	14,698,474	1.90%
Instructional Expenditures:						
Elementary	227,801	242,136	304,791	352,516	219,044	-37.86%
Middle	103,626	97,597	181,110	98,861	107,460	8.70%
Senior High	127,857	128,839	141,780	242,522	130,841	-46.05%
Summer School	529,292	457,269	440,943	429,313	500,367	16.55%
Special Instruction	1,555,305	1,586,909	1,311,429	1,352,305	1,434,386	6.07%
Culturally Different	76,558	83,155	37,145	22,825	-	-100.00%
Early Childhood Special Education	281,600	212,601	181,638	271,306	28,045	-89.66%
Vocational Instruction	57,345	50,639	97,128	43,804	302,046	589.54%
Student Activities	688,197	727,582	615,747	627,421	73,208	-88.33%
Tuition & Contracted Education	257,153	437,404	430,283	-	295,348	
Total Instructional Expenditures	3,904,733	4,024,132	3,741,995	3,440,874	3,090,745	-10.18%
Support Services Expenditures:						
Attendance	3,943	60,358	56,852	256,547	285,101	11.13%
Guidance	7,924	5,741	6,112	6,422	6,650	3.54%
Health, Psych, Speech & Audio	288,997	285,388	305,312	423,179	576,319	36.19%
Improvement of Instruction	361,600	301,652	320,793	353,051	193,750	-45.12%
Professional Development	69,595	65,209	67,877	67,494	65,000	-3.69%
Media Services	70,242	79,409	78,546	80,053	60,450	-24.49%
Board of Education Services	101,146	293,844	112,524	161,366	100,500	-37.72%
Executive Administration	827,957	815,684	636,625	765,361	952,947	24.51%
Building Level Administration	647,612	674,362	670,751	516,566	600,341	16.22%
Business/Central Services	613,101	587,661	623,368	546,186	515,500	-5.62%
Operation of Plant	2,808,180	2,905,704	3,005,225	3,182,848	3,396,253	6.70%
Pupil Transportation	1,914,303	2,019,384	2,114,081	2,380,553	2,262,539	-4.96%
Food Services	1,490,261	1,498,624	1,602,899	1,609,784	1,612,898	0.19%
Central Office Support Services	2,237	4,019	48,908	260,450	287,183	10.26%
Total Support Services Expenditures	9,207,096	9,597,038	9,649,874	10,609,860	10,915,431	2.88%
Total Instruction & Support Expenditures	13,111,830	13,621,170	13,391,869	14,050,734	14,006,175	-0.32%
Community Services Expenditures	236,631	225,098	244,094	490,809	251,454	-48.77%
Facilities Acquisition & Construction Expenditures	-	-	-	-	-	
Principal & Interest Expenditures	-	-	-	-	-	
Total Expenditures	13,348,460	13,846,268	13,635,964	14,541,542	14,257,629	-1.95%
Yearly Increase (Decrease)	1,054,335	1,007,070	435,759	(116,652)	440,845	-477.92%
Fund Balance - July 1	6,769,988	6,648,143	7,655,213	7,655,125	6,577,329	-14.08%
Adjustment - fund transfers	(1,176,180)	-	(435,846)	(961,144)	(1,211,776)	26.08%
Adjusted Fund Balance - July 1	5,593,808	6,648,143	7,219,366	6,693,981	5,365,553	-19.85%
Fund Balance - June 30	6,648,143	7,655,213	7,655,125	6,577,329	5,806,398	-11.72%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUNCTION TEACHERS' FUND ONLY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Revenues:						
Local	3,049,778	3,214,744	3,303,051	3,241,300	3,306,936	2.02%
County	151,126	118,259	148,062	125,332	145,000	15.69%
State	13,715,356	13,319,277	13,548,092	14,511,673	14,431,000	-0.56%
Federal	952,852	2,007,050	1,470,164	1,553,927	1,430,380	-7.95%
Other	11	-	-	-	-	
Total Revenues	17,869,122	18,659,330	18,469,369	19,432,232	19,313,316	-0.61%
Instructional Expenditures:						
Elementary	4,579,875	4,692,108	4,796,173	4,762,324	4,671,189	-1.91%
Middle	2,586,786	2,609,074	2,572,370	2,662,688	2,532,077	-4.91%
Senior High	2,838,872	2,814,265	2,912,324	2,900,576	2,992,674	3.18%
Summer School	230,358	209,622	211,718	210,470	318,694	51.42%
Special Instruction	3,055,487	3,184,102	3,114,313	3,487,865	2,820,118	-19.14%
Culturally Different	84,571	87,271	836,933	145,847	792,991	443.71%
Early Childhood Special Education	345,691	418,423	499,188	536,697	150,461	-71.97%
Vocational Instruction	378,493	391,852	481,356	425,924	459,028	7.77%
Student Activities	237,624	247,048	236,106	265,798	435,390	63.81%
Tuition & Contracted Education	248,688	135,548	160,417	769,503	984,147	27.89%
Total Instructional Expenditures	14,586,444	14,789,312	15,820,898	16,167,690	16,156,769	-0.07%
Support Services Expenditures:						
Attendance	-	-	-	-	-	
Guidance	746,876	816,255	760,365	690,454	709,759	2.80%
Health, Psych, Speech & Audio	103,800	108,571	2,616	718,945	858,017	19.34%
Improvement of Instruction	109,799	79,808	90,957	233,746	189,012	-19.14%
Professional Development	57,009	65,759	62,875	54,473	65,484	20.21%
Media Services	357,891	364,663	373,127	393,319	395,434	0.54%
Board of Education Services	-	-	-	-	-	
Executive Administration	864,745	571,376	335,435	497,088	499,972	0.58%
Building Level Administration	1,464,392	1,393,078	1,530,266	1,480,874	1,471,714	-0.62%
Business/Central Services	104	-	-	-	-	
Operation of Plant	-	-	-	-	-	
Pupil Transportation	-	-	-	-	-	
Food Services	-	-	-	-	-	
Central Office Support Services	-	-	-	149,438	152,947	2.35%
Total Support Services Expenditures	3,704,618	3,399,511	3,155,639	4,218,337	4,342,339	2.94%
Total Instruction & Support Expenditures	18,291,062	18,188,823	18,976,537	20,386,027	20,499,108	0.55%
Community Services Expenditures	217,240	220,848	178,336	7,349	25,984	253.59%
Facilities Acquisition & Construction Exp.	-	-	-	-	-	
Principal & Interest Expenditures	-	-	-	-	-	
Total Expenditures	18,508,302	18,409,671	19,154,874	20,393,376	20,525,092	0.65%
Yearly Increase (Decrease)	(639,180)	249,659	(685,506)	(961,144)	(1,211,776)	26.08%
Fund Balance - July 1	0	0	249,659	(0)	-	
Adjustment - Fund transfer	639,180	-	435,846	961,144	1,211,776	26.08%
Fund Balance - June 30	0	249,659	(0)	0	(0)	-282.61%

WARREN COUNTY R-III SCHOOL DISTRICT

2018-19 BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUNCTION CAPITAL PROJECTS FUND ONLY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019 -20 Budget	% Change
Revenues:						
Local	1,427,121	803,117	1,031,699	742,096	507,081	-31.67%
County	18,607	15,017	20,138	9,500	10,000	5.26%
State	647,264	744,359	813,748	555,843	548,366	-1.35%
Federal	-	-	-	-	-	
Other	10,008,500	111,600	4,373	5,900	-	-100.00%
Total Revenues	12,101,492	1,674,093	1,869,958	1,313,339	1,065,447	-18.87%
Instructional Expenditures:						
Elementary	4,389	-	12,948	3,597	7,000	94.61%
Middle	3,027	6,146	7,194	2,398	5,000	108.51%
Senior High	-	9,711	12,481	10,512	22,000	109.28%
Summer School	-	-	-	-	-	
Special Instruction	4,017	-	4,816	16,676	4,650	-72.12%
Culturally Different	-	-	-	-	-	
Early Childhood Special Education	-	1,128	-	8,083	-	-100.00%
Vocational Instruction	-	34,038	27,812	18,315	6,000	-67.24%
Student Activities	8,012	-	107,801	8,520	25,000	193.43%
Tuition & Contracted Education	-	-	-	-	8,500	
Total Instructional Expenditures	19,445	51,023	173,052	68,101	78,150	14.76%
Support Services Expenditures:						
Attendance	-	-	-	-	-	
Guidance	-	-	-	-	-	
Health, Psych, Speech & Audio	-	-	955	-	-	#DIV/0!
Media Services	-	-	-	-	-	
Improvement of Instruction	-	-	-	-	-	
Professional Development	-	-	-	-	-	
Board of Education Services	-	-	-	-	-	
Executive Administration	52,131	165,011	111,302	55,236	68,000	23.11%
Building Level Administration	-	-	-	1,896	3,000	58.23%
Business/Central Services	-	-	-	8,862	4,500	-49.22%
Operation of Plant	197,849	198,143	231,552	263,962	410,000	55.33%
Pupil Transportation	276,509	373,431	287,105	434,409	469,500	8.08%
Food Services	1,464	-	52,845	17,614	25,000	41.93%
Central Office Support Services	-	-	-	-	-	
Total Support Services Expenditures	527,953	736,585	683,760	781,978	980,000	25.32%
Total Instruction & Support Expenditures	547,398	787,608	856,811	850,079	1,058,150	24.48%
Community Services Expenditures	-	-	-	6,745	-	-100.00%
Facilities Acquisition & Construction Exp.	34,288	-	8,767,500	313,747	306,109	-2.43%
Principal & Interest Expenditures	730,761	2,639,148	803,484	833,568	145,562	-82.54%
Total Expenditures	1,312,447	3,426,756	10,427,795	2,004,140	1,509,821	-24.66%
Yearly Increase (Decrease)	10,789,046	(1,752,662)	(8,557,837)	(690,801)	(444,374)	-35.67%
Fund Balance - July 1	962,890	12,288,935	10,536,273	1,978,436	1,287,635	-34.92%
Adjustment - Fund transfers	537,000	-	-	-	-	
Adjusted Fund Balance - July 1	1,499,890	12,288,935	10,536,273	1,978,436	1,287,635	-34.92%
Fund Balance - June 30	12,288,935	10,536,273	1,978,436	1,287,635	843,261	-34.51%

WARREN COUNTY R-III SCHOOL DISTRICT

2018-19 BUDGET

REVENUES BY SOURCE EXPENDITURES BY FUNCTION DEBT SERVICE FUND ONLY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Revenues:						
Local	1,692,738	1,714,583	1,731,106	1,806,471	1,898,635	5.10%
County	115,173	135,602	126,706	120,000	122,000	1.67%
State	-	-	-	-	-	
Federal	-	-	-	-	-	
Other	-	-	5,450,000	-	-	
Total Revenues	1,807,910	1,850,185	7,307,811	1,926,471	2,020,635	4.89%
Expenditures:						
Principal	11,200,000	900,000	1,100,000	1,135,000	950,000	-16.30%
Interest	710,486	504,557	605,330	1,004,639	800,000	-20.37%
Other	1,599	636	75,019	1,802	5,000	177.47%
Total Expenditures	11,912,084	1,405,193	1,780,349	2,141,441	1,755,000	-18.05%
Yearly Increase (Decrease)	(10,104,174)	444,992	5,527,462	(214,970)	265,635	-223.57%
Fund Balance - July 1	11,573,720	1,469,546	1,914,537	7,442,000	7,227,030	-2.89%
Fund Balance - June 30	1,469,546	1,914,537	7,442,000	7,227,030	7,492,665	3.68%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY OBJECT ALL FUNDS

Object Code	Title	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Local:							
5111	Current Taxes	10,317,466	10,506,178	10,695,024	10,954,136	11,236,121	2.6%
5112	Delinquent Taxes	873,902	991,585	844,924	923,160	963,000	4.3%
5113	Prop C Sales Taxes	3,040,504	3,206,880	3,220,844	3,227,800	3,285,936	1.8%
5114	Financial Institution Taxes	46,988	63,452	95,362	1,174	2,000	70.4%
5115	M & M (Surcharge Taxes)	230,075	228,369	227,501	223,674	228,000	1.9%
5116	In Lieu of Tax	224,046	218,218	389,408	246,500	4,000	-98.4%
5121	Tuition from Other Districts	4,000	-	-	-	-	
5140	Earnings on Investments	788,149	136,934	197,451	243,860	239,500	-1.8%
5150	Food Service - Program	296,769	285,878	276,534	341,000	341,000	0.0%
5165	Food Service - Non-Program	114,826	110,809	119,414	163,535	161,000	-1.6%
5170	Student Activities	586,852	794,981	466,286	486,555	499,350	2.6%
5180	Community Services	87,088	75,222	107,704	123,000	125,000	1.6%
5190	Other Local	283,802	180,498	248,500	254,286	259,000	1.9%
Total Local		16,894,465	16,799,004	16,888,953	17,188,680	17,343,907	0.9%
County:							
5211	Fines/Forfeitures/Escheats	151,126	118,259	148,062	125,332	145,000	15.7%
5221	State Assessed Utility Taxes	827,159	980,645	874,667	810,065	814,000	0.5%
Total County		978,285	1,098,904	1,022,729	935,397	959,000	2.5%
State:							
5311	Basic Formula	13,222,266	12,915,163	12,997,573	13,234,074	13,180,000	-0.4%
5312	Transportation Aid	386,060	288,509	330,027	399,900	425,000	6.3%
5314	Early Childhood Special Education	638,764	683,938	681,743	786,599	800,000	1.7%
5319	Classroom Trust	1,180,700	1,251,068	1,248,421	1,197,555	1,191,952	-0.5%
5324	Parents as Teachers	17,320	16,286	21,503	15,000	15,000	0.0%
5332	Vocational/Technical Aid	20,544	18,367	17,045	39,014	43,033	10.3%
5333	Food Service	11,806	11,876	11,539	11,500	10,500	-8.7%
5359	Vocational/Technical Enhancemen	28,850	-	48,694	-	-	
5369	Residential Placement/Excess Cos	-	-	-	-	-	
5381	High Need Fund--Special Educatio	476,496	389,595	375,473	475,000	435,000	-8.4%
5397	Other State	-	-	1,740	5,850	11,100	89.7%
Total State		15,982,806	15,574,801	15,733,757	16,164,492	16,111,585	-0.3%
Federal:							
5412	Medicaid	114,688	104,404	103,829	128,500	130,000	1.2%
5427	Perkins Career Ed	200	200	-	-	-	
5437, 5441	Individuals with Disabilities (IDEA)	316,145	998,960	576,598	605,350	586,350	-3.1%
5442	Early Childhood Special Education	75,310	92,030	95,116	82,391	86,000	4.4%
5445	School Lunch Program	916,978	956,384	767,625	785,000	760,000	-3.2%
5446, 5448	School Breakfast, Snack Program	332,734	384,798	276,181	304,537	320,000	5.1%
5451, 5452	Title I	495,258	833,584	725,307	772,430	649,030	-16.0%
5461	Title IV	-	-	-	30,500	43,000	41.0%
5465	Title II.PartA, ESEA-Teacher And F	65,939	82,276	73,143	93,756	109,000	16.3%
5455-5499	Other Federal	-	-	1,250	-	-	
Total Federal		2,317,253	3,452,636	2,619,049	2,802,464	2,683,380	-4.2%
Other:							
5611, 5692	Sale/Refunding of Bonds	10,000,000	-	5,450,000	-	-	
5631	Net Insurance Recovery	-	-	-	-	-	
5641	Sale of School Buses	8,500	111,600	-	-	-	
5651	Sale of Other Property	-	-	4,373	5,900	-	-100.0%
58xx	Tuition from Other Districts	11	-	-	-	-	
Total Other		10,008,511	111,600	5,454,373	5,900	-	-100.0%
Total Revenues		46,181,319	37,036,946	41,718,860	37,096,932	37,097,872	0.0%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY OBJECT GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY

Object Code	Title	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Local:							
5111	Current Taxes	8,588,877	8,739,774	8,911,289	9,127,185	9,311,905	2.0%
5112	Delinquent Taxes	727,488	817,098	703,933	769,252	800,000	4.0%
5113	Prop C Sales Taxes	3,040,504	3,206,880	3,220,844	3,227,800	3,285,936	1.8%
5114	Financial Institution Taxes	-	-	-	-	-	
5115	M & M (Surcharge Taxes)	-	-	-	-	-	
5116	In Lieu of Tax	-	-	-	-	-	
5121	Tuition from Other Districts	4,000	-	-	-	-	
5140	Earnings on Investments	44,401	70,163	123,621	147,500	155,000	5.1%
5150	Food Service - Program	296,769	285,878	276,534	341,000	341,000	0.0%
5165	Food Service - Non-Program	114,825	110,809	119,414	163,535	161,000	-1.6%
5170	Student Activities	586,852	794,981	466,286	486,555	499,350	2.6%
5180	Community Services	87,088	75,222	107,704	123,000	125,000	1.6%
5190	Other Local	283,802	180,498	196,524	254,286	259,000	1.9%
Total Local		13,774,606	14,281,304	14,126,148	14,640,113	14,938,191	2.0%
County:							
5211	Fines/Forfeitures/Escheats	151,126	118,259	148,063	125,332	145,000	15.7%
5221	State Assessed Utility Taxes	693,380	830,027	727,823	680,565	682,000	0.2%
Total County		844,505	948,286	875,886	805,897	827,000	2.6%
State:							
5311	Basic Formula	13,222,266	12,915,163	12,997,573	13,234,074	13,180,000	-0.4%
5312	Transportation Aid	386,060	288,509	330,027	399,900	425,000	6.3%
5314	Early Childhood Special Education	638,764	683,938	681,743	786,599	800,000	1.7%
5319	Classroom Trust	533,436	506,709	453,086	651,449	653,086	0.3%
5324	Parents as Teachers	17,320	16,286	21,503	15,000	15,000	0.0%
5332	Vocational/Technical Aid	20,544	18,367	17,045	29,277	33,533	14.5%
5333	Food Service	11,806	11,876	11,539	11,500	10,500	-8.7%
5359	Vocational/Technical Enhancement	-	-	30,281	-	-	
5369	Residential Placement/Excess Cost	28,850	-	-	-	-	
5381	High Need Fund--Special Education	476,496	389,595	375,473	475,000	435,000	-8.4%
5397	Other State	-	-	1,740	5,850	11,100	89.7%
Total State		15,335,542	14,830,442	14,920,009	15,608,649	15,563,219	-0.3%
Federal:							
5412	Medicaid	114,688	104,404	103,829	128,500	130,000	1.2%
5422, 5424	Basic Formula - Federal Stabilization	-	-	-	-	-	
5423	Transportation - ARRA	-	-	-	-	-	
5425	Classroom Trust - Jobs Bill	-	-	-	-	-	
5427	Perkins, Career Ed	200	200	-	-	-	
5428, 5429	Basic Formula - Jobs Bill	-	-	-	-	-	
5437, 5441	Individuals with Disabilities (IDEA)	316,145	998,960	576,598	605,350	586,350	-3.1%
5442	Early Childhood Special Education	75,310	92,030	95,116	82,391	86,000	4.4%
5445	School Lunch Program	916,978	956,384	767,626	785,000	760,000	-3.2%
5446, 5448	School Breakfast, Snack Program	332,734	384,798	276,181	304,537	310,000	1.8%
5451, 5452	Title I	495,258	833,584	725,307	772,430	649,030	-16.0%
5461	Title IV	-	-	-	30,500	53,000	73.8%
5465	Title IIa	-	-	73,143	93,756	109,000	16.3%
5493, 5494	IDEA - ARRA	-	-	-	-	-	
5455-5499	Other Federal	65,939	82,276	1,250	-	-	
Total Federal		2,317,253	3,452,636	2,619,050	2,802,464	2,683,380	-4.2%
Other:							
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	-	
5641	Sale of School Buses	-	-	-	-	-	
5651	Sale of Other Property	-	-	-	-	-	
58xx	Tuition from Other Districts	11	-	-	-	-	
Total Other		11	-	-	-	-	
Total Revenues		32,271,916	33,512,667	32,541,092	33,857,123	34,011,790	0.5%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY OBJECT GENERAL (INCIDENTAL) FUND ONLY

Object Code	Title	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Local:							
5111	Current Taxes	8,588,877	8,739,774	8,911,289	9,127,185	9,311,905	2.0%
5112	Delinquent Taxes	727,488	817,098	703,933	769,252	800,000	4.0%
5113	Prop C Sales Taxes	-	-	-	-	-	
5114	Financial Institution Taxes	-	-	-	-	-	
5115	M & M (Surcharge Taxes)	-	-	-	-	-	
5116	In Lieu of Tax	-	-	-	-	-	
5121	Tuition from Other Districts	-	-	-	-	-	
5140	Earnings on Investments	39,128	66,974	101,105	135,000	135,000	0.0%
5150	Food Service - Program	296,769	285,878	276,534	341,000	341,000	0.0%
5165	Food Service - Non-Program	114,825	110,809	119,414	163,535	161,000	-1.6%
5170	Student Activities	586,852	794,981	466,286	486,555	499,350	2.6%
5180	Community Services	87,088	75,222	107,704	123,000	125,000	1.6%
5190	Other Local	283,802	175,824	136,833	253,286	258,000	1.9%
Total Local		10,724,828	11,066,560	10,823,097	11,398,813	11,631,255	2.0%
County:							
5211	Fines/Forfeitures/Escheats	-	-	-	-	-	
5221	State Assessed Utility Taxes	693,380	830,027	727,823	680,565	682,000	0.2%
Total County		693,380	830,027	727,823	680,565	682,000	0.2%
State:							
5311	Basic Formula	-	-	-	-	-	
5312	Transportation Aid	386,060	288,509	330,027	399,900	425,000	6.3%
5314	Early Childhood Special Education	638,764	683,938	521,562	-	-	
5319	Classroom Trust	533,436	506,709	453,086	651,449	653,086	0.3%
5324	Parents as Teachers	17,320	16,286	21,503	15,000	15,000	0.0%
5332	Vocational/Technical Aid	3,950	3,848	2,179	13,277	17,533	
5333	Food Service	11,806	11,876	11,539	11,500	10,500	-8.7%
5359	Vocational/Technical Enhancement	-	-	30,281	-	-	
5369	Residential Placement/Excess Cost	28,850	-	-	-	-	
5381	High Need Fund--Special Education	-	-	-	-	-	
5397	Other State	-	-	1,740	5,850	11,100	89.7%
Total State		1,620,187	1,511,165	1,371,916	1,096,976	1,132,219	3.2%
Federal:							
5412	Medicaid	114,688	104,404	103,829	128,500	130,000	1.2%
5422, 5424	Basic Formula - Federal Stabilization	-	-	-	-	-	
5423	Transportation - ARRA	-	-	-	-	-	
5425	Classroom Trust - Jobs Bill	-	-	-	-	-	
5427	Perkins, Career Ed	-	-	-	-	-	
5428, 5429	Basic Formula - Jobs Bill	-	-	-	-	-	
5437, 5441	Individuals with Disabilities (IDEA)	-	-	-	-	-	
5442	Early Childhood Special Education	-	-	-	-	-	
5445	School Lunch Program	916,978	956,384	767,626	785,000	760,000	-3.2%
5446, 5448	School Breakfast, Snack Program	332,734	384,798	276,181	304,537	310,000	1.8%
5451, 5452	Title I	-	-	-	-	-	
5461	Title IV	-	-	-	30,500	53,000	73.8%
5465	Title IIA	-	-	-	-	-	
5493, 5494	IDEA - ARRA	-	-	-	-	-	
5455-5499	Other Federal	-	-	1,250	-	-	
Total Federal		1,364,400	1,445,587	1,148,886	1,248,537	1,253,000	0.4%
Other:							
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	-	
5641	Sale of School Buses	-	-	-	-	-	
5651	Sale of Other Property	-	-	-	-	-	
58xx	Tuition from Other Districts	-	-	-	-	-	
Total Other		-	-	-	-	-	
Total Revenues		14,402,795	14,853,338	14,071,723	14,424,891	14,698,474	1.9%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY OBJECT TEACHERS' FUND ONLY

Object Code	Title	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Local:							
5111	Current Taxes	-	-	-	-	-	
5112	Delinquent Taxes	-	-	-	-	-	
5113	Prop C Sales Taxes	3,040,504	3,206,880	3,220,844	3,227,800	3,285,936	1.80%
5114	Financial Institution Taxes	-	-	-	-	-	
5115	M & M (Surcharge Taxes)	-	-	-	-	-	
5116	In Lieu of Tax	-	-	-	-	-	
5121	Tuition from Other Districts	4,000	-	-	-	-	
5140	Earnings on Investments	5,273	3,190	22,516	12,500	20,000	60.00%
5150	Food Service - Program	-	-	-	-	-	
5165	Food Service - Non-Program	-	-	-	-	-	
5170	Student Activities	-	-	-	-	-	
5180	Community Services	-	-	-	-	-	
5190	Other Local	-	4,674	59,691	1,000	1,000	0.00%
Total Local		3,049,778	3,214,744	3,303,051	3,241,300	3,306,936	2.02%
County:							
5211	Fines/Forfeitures/Escheats	151,126	118,259	148,063	125,332	145,000	15.69%
5221	State Assessed Utility Taxes	-	-	-	-	-	
Total County		151,126	118,259	148,063	125,332	145,000	15.69%
State:							
5311	Basic Formula	13,222,266	12,915,163	12,997,573	13,234,074	13,180,000	0.00%
5312	Transportation Aid	-	-	-	-	-	0.00%
5314	Early Childhood Special Education	-	-	160,181	786,599	800,000	1.70%
5319	Classroom Trust	-	-	-	-	-	
5324	Parents as Teachers	-	-	-	-	-	
5332	Vocational/Technical Aid	16,594	14,519	14,866	16,000	16,000	0.00%
5333	Food Service	-	-	-	-	-	
5359	Vocational/Technical Enhancement	-	-	-	-	-	
5369	Residential Placement/Excess Cost	-	-	-	-	-	
5381	High Need Fund--Special Education	476,496	389,595	375,473	475,000	435,000	-8.42%
5397	Other State	-	-	-	-	-	
Total State		13,715,356	13,319,277	13,548,092	14,511,673	14,431,000	-0.56%
Federal:							
5412	Medicaid	-	-	-	-	-	
5422, 5424	Basic Formula - Federal Stabilization	-	-	-	-	-	
5423	Transportation - ARRA	-	-	-	-	-	
5425	Classroom Trust - Jobs Bill	-	-	-	-	-	
5427	Perkins, Career Ed	200	200	-	-	-	
5428, 5429	Basic Formula - Jobs Bill	-	-	-	-	-	
5437, 5441	Individuals with Disabilities (IDEA)	316,145	998,960	576,598	605,350	586,350	-3.14%
5442	Early Childhood Special Education	75,310	92,030	95,116	82,391	86,000	4.38%
5445	School Lunch Program	-	-	-	-	-	
5446	School Breakfast Program	-	-	-	-	-	
5451, 5452	Title I	495,258	833,584	725,307	772,430	649,030	-15.98%
5461	Title IV	-	-	-	-	-	
5465	Title IIA	-	-	73,143	93,756	109,000	16.26%
5493, 5494	IDEA - ARRA	-	-	-	-	-	
5455-5499	Other Federal	65,939	82,276	-	-	-	
Total Federal		952,852	2,007,050	1,470,164	1,553,927	1,430,380	-7.95%
Other:							
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	-	
5641	Sale of School Buses	-	-	-	-	-	
5651	Sale of Other Property	-	-	-	-	-	
58xx	Tuition from Other Districts	11	-	-	-	-	
Total Other		11	-	-	-	-	
Total Revenues		17,869,122	18,659,330	18,469,369	19,432,232	19,313,316	-0.61%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY OBJECT CAPITAL PROJECTS FUND ONLY

Object Code	Title	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
Local:							
5111	Current Taxes	200,881	205,291	207,334	212,358	216,581	2.0%
5112	Delinquent Taxes	17,015	28,536	16,388	17,890	19,000	6.2%
5113	Prop C Sales Taxes	-	-	-	-	-	-
5114	Financial Institution Taxes	46,988	63,452	95,362	1,174	2,000	70.4%
5115	M & M (Surcharge Taxes)	230,075	228,369	227,501	223,674	228,000	1.9%
5116	In Lieu of Tax	224,046	218,218	389,408	246,500	4,000	-98.4%
5140	Earnings on Investments	708,116	59,252	43,729	40,500	37,500	-7.4%
5150	Food Service - Program	-	-	-	-	-	-
5165	Food Service - Non-Program	-	-	-	-	-	-
5170	Student Activities	-	-	-	-	-	-
5180	Community Services	-	-	-	-	-	-
5190	Other Local	-	-	51,976	-	-	-
Total Local		1,427,121	803,117	1,031,699	742,096	507,081	-31.7%
County:							
5211	Fines/Forfeitures/Escheats	-	-	-	-	-	-
5221	State Assessed Utility Taxes	18,607	15,017	20,138	9,500	10,000	5.3%
Total County		18,607	15,017	20,138	9,500	10,000	5.3%
State:							
5311	Basic Formula	-	-	-	-	-	-
5312	Transportation Aid	-	-	-	-	-	-
5314	Early Childhood Special Education	-	-	-	-	-	-
5319	Classroom Trust	647,264	744,359	795,335	546,106	538,866	-1.3%
5324	Parents as Teachers	-	-	-	-	-	-
5332	Vocational/Technical Aid	-	-	-	9,737	9,500	-2.4%
5333	Food Service	-	-	-	-	-	-
5359	Vocational/Technical Enhancement	-	-	18,413	-	-	-
5369	Residential Placement/Excess Cost	-	-	-	-	-	-
5381	High Need Fund--Special Education	-	-	-	-	-	-
5397	Other State	-	-	-	-	-	-
Total State		647,264	744,359	813,748	555,843	548,366	-1.3%
Federal:							
5412	Medicaid	-	-	-	-	-	-
5422, 5424	Basic Formula - Federal Stabilization	-	-	-	-	-	-
5423	Transportation - ARRA	-	-	-	-	-	-
5425	Classroom Trust - Jobs Bill	-	-	-	-	-	-
5428, 5429	Basic Formula - Jobs Bill	-	-	-	-	-	-
5437, 5441	Individuals with Disabilities (IDEA)	-	-	-	-	-	-
5442	Early Childhood Special Education	-	-	-	-	-	-
5445	School Lunch Program	-	-	-	-	-	-
5446	School Breakfast Program	-	-	-	-	-	-
5451, 5452	Title I	-	-	-	-	-	-
5456	Title I - ARRA	-	-	-	-	-	-
5493, 5494	IDEA - ARRA	-	-	-	-	-	-
5455-5499	Other Federal	-	-	-	-	-	-
Total Federal		-	-	-	-	-	-
Other:							
5611, 5692	Sale/Refunding of Bonds	10,000,000	-	-	-	-	-
5631	Net Insurance Recovery	-	-	-	-	-	-
5641	Sale of School Buses	8,500	111,600	-	-	-	-
5651	Sale of Other Property	-	-	4,373	5,900	-	-100.0%
58xx	Tuition from Other Districts	-	-	-	-	-	-
Total Other		10,008,500	111,600	4,373	5,900	-	-100.0%
Total Revenues		12,101,492	1,674,093	1,869,958	1,313,339	1,065,447	-18.9%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

REVENUES BY OBJECT DEBT SERVICE FUND ONLY

Object Code	Title	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
	Local:						
5111	Current Taxes	1,527,707	1,561,113	1,576,401	1,614,593	1,707,635	5.8%
5112	Delinquent Taxes	129,399	145,951	124,603	136,018	144,000	5.9%
5113	Prop C Sales Taxes	-	-	-	-	-	
5114	Financial Institution Taxes	-	-	-	-	-	
5115	M & M (Surcharge Taxes)	-	-	-	-	-	
5116	In Lieu of Tax	-	-	-	-	-	
5140	Earnings on Investments	35,632	7,519	30,102	55,860	47,000	-15.9%
5150	Food Service - Program	-	-	-	-	-	
5165	Food Service - Non-Program	-	-	-	-	-	
5170	Student Activities	-	-	-	-	-	
5180	Community Services	-	-	-	-	-	
5190	Other Local	-	-	-	-	-	
	Total Local	1,692,738	1,714,583	1,731,106	1,806,471	1,898,635	5.1%
	County:						
5211	Fines/Forfeitures/Escheats	-	-	-	-	-	
5221	State Assessed Utility Taxes	115,173	135,602	126,706	120,000	122,000	1.7%
	Total County	115,173	135,602	126,706	120,000	122,000	1.7%
	State:						
5311	Basic Formula	-	-	-	-	-	
5312	Transportation Aid	-	-	-	-	-	
5314	Early Childhood Special Education	-	-	-	-	-	
5319	Classroom Trust	-	-	-	-	-	
5324	Parents as Teachers	-	-	-	-	-	
5332	Vocational/Technical Aid	-	-	-	-	-	
5333	Food Service	-	-	-	-	-	
5359	Vocational/Technical Enhancement	-	-	-	-	-	
5369	Residential Placement/Excess Cost	-	-	-	-	-	
5381	High Need Fund--Special Education	-	-	-	-	-	
5397	Other State	-	-	-	-	-	
	Total State	-	-	-	-	-	
	Federal:						
5412	Medicaid	-	-	-	-	-	
5422, 5424	Basic Formula - Federal Stabilization	-	-	-	-	-	
5423	Transportation - ARRA	-	-	-	-	-	
5425	Classroom Trust - Jobs Bill	-	-	-	-	-	
5428, 5429	Basic Formula - Jobs Bill	-	-	-	-	-	
5437, 5441	Individuals with Disabilities (IDEA)	-	-	-	-	-	
5442	Early Childhood Special Education	-	-	-	-	-	
5445	School Lunch Program	-	-	-	-	-	
5446	School Breakfast Program	-	-	-	-	-	
5451, 5452	Title I	-	-	-	-	-	
5456	Title I - ARRA	-	-	-	-	-	
5493, 5494	IDEA - ARRA	-	-	-	-	-	
5455-5499	Other Federal	-	-	-	-	-	
	Total Federal	-	-	-	-	-	
	Other:						
5611, 5692	Sale/Refunding of Bonds	-	-	5,450,000	-	-	
5641	Sale of School Buses	-	-	-	-	-	
58xx	Tuition from Other Districts	-	-	-	-	-	
	Total Other	-	-	5,450,000	-	-	
	Total Revenues	1,807,910	1,850,185	7,307,811	1,926,471	2,020,635	4.9%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

EXPENDITURES BY OBJECT GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY SALARIES AND BENEFITS

Object Code	Title	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
	Certified Salaries:						
6111	Regular Salaries	12,943,951	13,166,872	13,558,165	14,159,286	14,260,449	0.7%
6121	Substitute Salaries	243,632	246,639	33,004	24,331	41,700	71.4%
6131	Extra Duty Pay	375,407	358,313	363,803	362,803	473,000	30.4%
6141	Sick Leave Salaries	61,645	48,286	41,488	48,864	53,000	8.5%
	Total Certified Salaries	13,624,635	13,820,111	13,996,459	14,595,284	14,828,149	1.6%
	Non-Certified Salaries:						
6151-6159	Regular Salaries	4,623,885	4,890,264	4,979,429	5,448,241	5,777,972	6.1%
6161	Substitute Salaries	193,697	205,777	178,152	252,364	219,205	-13.1%
6162	Extra Duty Pay	24,070	19,458	-	-	-	
6171	Sick Leave Salaries	32,078	16,144	14,597	46,593	29,250	-37.2%
	Total Non-Certified Salaries	4,873,730	5,131,642	5,172,178	5,747,198	6,026,427	4.9%
	Benefits:						
6211	Certified Retirement	2,199,565	2,237,234	2,298,865	2,378,615	2,417,522	1.6%
6221	Non-Certified Retirement	373,228	393,956	407,628	440,207	476,514	8.2%
6231	OASDI	312,702	328,803	317,771	349,201	382,838	9.6%
6232	Medicare	259,780	267,854	269,950	285,940	301,017	5.3%
6241-6271	Employee Insurance	3,513,984	3,344,653	3,394,044	3,131,558	3,235,667	3.3%
6291	Other Employee Services	14	2	-	188,589	189,300	
	Total Benefits	6,659,273	6,572,503	6,688,258	6,774,109	7,002,858	3.4%
	Total Salaries and Benefits	25,157,638	25,524,256	25,856,895	27,116,592	27,857,434	2.7%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

EXPENDITURES BY OBJECT GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY OTHER EXPENDITURES

Object Code	Title	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-19 Budget	2019-20 Budget	% Change
	Purchased Services:						
6311	Tuition/Substitutes	1,099,412	994,345	1,355,729	1,415,011	1,287,375	-9.0%
6312-6314	Professional Services	47,923	25,937	10,953	10,008	1,800	-82.0%
6315	Audit Services	19,408	12,000	12,000	12,000	12,500	4.2%
6316,18,19	Technical Services	136,381	125,378	131,547	512,557	387,150	-24.5%
6317	Legal Services	33,654	32,613	20,155	17,456	25,000	43.2%
6330-6339	Property Services	347,086	347,100	344,236	311,388	420,058	34.9%
6341	Contracted Transportation	11,867	13,479	20,606	64,404	36,500	-43.3%
6342	Other Non-Route Transportation	-	-	-	-	-	
6343	Travel/Registrations	150,918	151,227	153,678	136,836	139,379	1.9%
6351	Property Insurance	128,810	127,179	128,945	130,748	135,000	3.3%
6352	Liability Insurance	126,289	122,211	124,068	124,029	125,500	1.2%
6353	Fidelity Premium	-	-	-	-	-	
6359	Judgments Against LEA	-	-	-	-	-	
6360-6399	Other Purchased Services	1,072,845	1,233,912	998,180	1,115,026	1,119,593	0.4%
	Total Purchased Services	3,174,593	3,185,381	3,300,096	3,849,463	3,689,855	-4.1%
	Materials and Supplies:						
641x	General Supplies	1,519,785	1,655,922	1,734,782	2,053,036	1,589,949	-22.6%
643x	Regular Textbooks	322,008	263,039	334,095	333,049	174,000	-47.8%
644x	Library Books	29,083	29,280	19,295	30,762	37,900	23.2%
645x	Periodicals	5,929	5,585	6,450	39,592	50,750	28.2%
6471	Food Service - Food Only	617,620	582,776	617,264	649,508	650,000	0.1%
648x	Energy Supplies/Service	817,486	824,288	827,287	862,918	874,863	1.4%
649x	Other Supplies	212,620	185,412	94,672	-	-	
	Total Materials and Supplies	3,524,531	3,546,302	3,633,845	3,968,865	3,377,462	-14.9%
	Total Other Expenditures	6,699,124	6,731,683	6,933,941	7,818,328	7,067,316	-9.6%

BUDGET FORECASTS
REVENUES BY SOURCE, EXPENDITURES BY FUND
ALL FUNDS

	2018-19 Budget	2019-20 Budget	2020-21 Forecast	2021-22 Forecast	2022-23 Forecast
Revenues:					
Local	17,188,680	17,343,907	17,427,621	17,676,798	17,731,166
County	935,397	959,000	1,045,100	1,052,005	1,056,500
State	16,164,492	16,111,585	16,552,299	16,971,107	17,389,885
Federal	2,802,464	2,683,380	3,000,000	3,000,000	3,000,000
Other	5,900	-	-	-	-
Total Revenues	37,096,932	37,097,872	38,025,020	38,699,910	39,177,551
Expenditures:					
Salaries	20,342,482	20,746,565	20,746,565	21,161,496	21,584,726
Benefits	6,774,109	6,968,840	7,238,224	7,536,563	7,850,047
Purchased Services	3,849,462	3,689,855	3,516,025	3,516,025	3,516,025
Supplies	3,968,865	3,377,462	3,327,962	3,327,962	3,327,962
Capital Projects	1,170,572	1,364,259	949,100	878,255	895,000
Other	-	-	-	-	-
Debt Service	2,974,980	1,900,562	2,255,000	2,530,000	2,505,000
Total Expenditures	39,080,470	38,047,542	38,032,876	38,950,301	39,678,760
Yearly Increase (Decrease)	(1,983,538)	(949,670)	(7,856)	(250,391)	(501,209)
Fund Balance - July 1	17,075,561	15,092,024	14,142,353	14,134,498	13,884,106
Fund Balance - June 30	15,092,024	14,142,353	14,134,498	13,884,106	13,382,897

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

BUDGET FORECASTS

REVENUES BY SOURCE, EXPENDITURES BY OBJECT GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY

	2018-19 Budget	2019-20 Budget	2020-21 Forecast	2021-22 Forecast	2022-23 Forecast
Revenues:					
Local	14,640,113	14,938,191	15,000,000	15,230,000	15,260,000
County	805,897	827,000	900,000	900,000	900,000
State	15,608,649	15,563,219	15,952,299	16,351,107	16,759,885
Federal	2,802,464	2,683,380	3,000,000	3,000,000	3,000,000
Other	-	-	-	-	-
Total Revenues	33,857,123	34,011,790	34,852,299	35,481,107	35,919,885
Expenditures:					
Salaries	20,342,482	20,746,565	20,746,565	21,161,496	21,584,726
Benefits	6,774,109	6,968,840	7,238,224	7,536,563	7,850,047
Purchased Services	3,849,462	3,689,855	3,516,025	3,516,025	3,516,025
Supplies	3,968,865	3,377,462	3,327,962	3,327,962	3,327,962
Capital Outlay	-	-	-	-	-
Other	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	34,934,919	34,782,721	34,828,776	35,542,046	36,278,760
Yearly Increase (Decrease)	(1,077,796)	(770,931)	23,523	(60,939)	(358,875)
Fund Balance - July 1	7,655,126	6,577,329	5,806,398	5,829,921	5,768,982
Transfers	0	0	0	0	0
Adjusted Balance - July 1	7,655,126	6,577,329	5,806,398	5,829,921	5,768,982
Fund Balance - June 30	6,577,329	5,806,398	5,829,921	5,768,982	5,410,107
Reserves percentage	18.83%	16.69%	16.74%	16.23%	14.91%

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

BUDGET FORECASTS REVENUES BY SOURCE, EXPENDITURES BY OBJECT DEBT SERVICE FUND ONLY

	2018-19 Budget	2019-20 Budget	2020-21 Forecast	2021-22 Forecast	2022-23 Forecast
Revenues:					
Local	1,806,471	1,898,635	1,917,621	1,936,798	1,956,166
County	120,000	122,000	128,100	134,505	139,000
State	-	-	-	-	-
Federal	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	1,926,471	2,020,635	2,045,721	2,071,303	2,095,166
Expenditures:					
Principal	1,135,000	950,000	1,500,000	1,700,000	1,700,000
Interest	1,004,639	800,000	750,000	825,000	800,000
Other	1,802	5,000	5,000	5,000	5,000
Total Expenditures	2,141,441	1,755,000	2,255,000	2,530,000	2,505,000
Yearly Increase (Decrease)	(214,970)	265,635	(209,279)	(458,697)	(409,834)
Fund Balance - July 1	7,442,000	7,227,030	7,492,665	7,283,386	6,824,689
Fund Balance - June 30	7,227,030	7,492,665	7,283,386	6,824,689	6,414,854

WARREN COUNTY R-III SCHOOL DISTRICT

2019-20 BUDGET

BUDGET FORECASTS REVENUES BY SOURCE, EXPENDITURES BY OBJECT CAPITAL PROJECTS FUND ONLY

	2018-19 Budget	2019-20 Budget	2020-21 Forecast	2021-22 Forecast	2022-23 Forecast
Revenues:					
Local	742,096	507,081	510,000	510,000	515,000
County	9,500	10,000	17,000	17,500	17,500
State	555,843	548,366	600,000	620,000	630,000
Federal	-	-	-	-	-
Other	5,900	-	-	-	-
Total Revenues	1,313,339	1,065,447	1,127,000	1,147,500	1,162,500
Expenditures:					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Capital Outlay	1,170,572	1,364,259	949,100	878,255	895,000
Other	0	145,562	0	0	0
Debt Service	833,539	-	30,000	31,600	32,000
Total Expenditures	2,004,110	1,509,821	979,100	909,855	927,000
Yearly Increase (Decrease)	(690,771)	(444,374)	147,900	237,645	235,500
Fund Balance - July 1	1,978,436	1,287,665	843,291	991,191	1,228,836
Transfers	-	-	-	-	-
Adjusted Balance - July 1	1,978,436	1,287,665	843,291	991,191	1,228,836
Fund Balance - June 30	1,287,665	843,291	991,191	1,228,836	1,464,336

GO BOND OBLIGATIONS											
	Series 2014				Series 2015				Series 2016A		
	Principal	Interest	Total		Principal	Interest	Total		Principal	Interest	Total
9/1/2019		\$ 7,363	\$ 7,363		\$ 100,400	\$ 100,400			\$ 183,575	\$ 183,575	
3/1/2020	\$ 950,000	\$ 7,363	\$ 957,363		\$ 100,400	\$ 100,400			\$ 183,575	\$ 183,575	
9/1/2020					\$ 100,400	\$ 100,400			\$ 183,575	\$ 183,575	
3/1/2021				\$ 1,500,000	\$ 100,400	\$ 1,600,400			\$ 183,575	\$ 183,575	
9/1/2021					\$ 88,400	\$ 88,400			\$ 183,575	\$ 183,575	
3/1/2022				\$ 1,700,000	\$ 88,400	\$ 1,788,400			\$ 183,575	\$ 183,575	
9/1/2022					\$ 73,525	\$ 73,525			\$ 183,575	\$ 183,575	
3/1/2023				\$ 1,700,000	\$ 73,525	\$ 1,773,525			\$ 183,575	\$ 183,575	
9/1/2023					\$ 56,525	\$ 56,525			\$ 183,575	\$ 183,575	
3/1/2024				\$ 1,700,000	\$ 56,525	\$ 1,756,525			\$ 183,575	\$ 183,575	
9/1/2024					\$ 38,675	\$ 38,675			\$ 183,575	\$ 183,575	
3/1/2025				\$ 1,700,000	\$ 38,675	\$ 1,738,675			\$ 183,575	\$ 183,575	
9/1/2025					\$ 19,975	\$ 19,975			\$ 183,575	\$ 183,575	
3/1/2026				\$ 1,700,000	\$ 19,975	\$ 1,719,975			\$ 183,575	\$ 183,575	
9/1/2026									\$ 183,575	\$ 183,575	
3/1/2027								\$ 850,000	\$ 183,575	\$ 1,033,575	
9/1/2027									\$ 175,500	\$ 175,500	
3/1/2028								\$ 850,000	\$ 175,500	\$ 1,025,500	
9/1/2028									\$ 167,000	\$ 167,000	
3/1/2029								\$ 850,000	\$ 167,000	\$ 1,017,000	
9/1/2029									\$ 158,075	\$ 158,075	
3/1/2030								\$ 900,000	\$ 158,075	\$ 1,058,075	
9/1/2030									\$ 147,500	\$ 147,500	
3/1/2031								\$ 900,000	\$ 147,500	\$ 1,047,500	
9/1/2031									\$ 136,250	\$ 136,250	
3/1/2032								\$ 1,000,000	\$ 136,250	\$ 1,136,250	
9/1/2032									\$ 111,250	\$ 111,250	
3/1/2033								\$ 1,025,000	\$ 111,250	\$ 1,136,250	
9/1/2033									\$ 85,625	\$ 85,625	
3/1/2034								\$ 1,075,000	\$ 85,625	\$ 1,160,625	
9/1/2034									\$ 58,750	\$ 58,750	
3/1/2035								\$ 1,150,000	\$ 58,750	\$ 1,208,750	
9/1/2035									\$ 30,000	\$ 30,000	
3/1/2036								\$ 1,200,000	\$ 30,000	\$ 1,230,000	
	\$ 950,000	\$ 14,725	\$ 964,725	\$ 10,000,000	\$ 955,800	\$ 10,955,800	\$ -	\$ 9,800,000	\$ 5,077,100	\$ 14,877,100	

GO BOND OBLIGATION TOTALS													
	Series 2016B				Series 2017			Total of All			Fiscal Total		
	Principal	Interest	Total		Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
9/1/2019			\$ -		\$ 85,900	\$ 85,900	\$ -	\$ 377,238	\$ 377,238				
3/1/2020			\$ -		\$ 85,900	\$ 85,900	\$ 950,000	\$ 377,238	\$ 1,327,238	\$ 950,000	\$ 754,475	\$ 1,704,475	
9/1/2020			\$ -		\$ 85,900	\$ 85,900	\$ -	\$ 369,875	\$ 369,875				
3/1/2021			\$ -		\$ 85,900	\$ 85,900	\$ 1,500,000	\$ 369,875	\$ 1,869,875	\$ 1,500,000	\$ 739,750	\$ 2,239,750	
9/1/2021		\$ 47,325	\$ 47,325		\$ 85,900	\$ 85,900	\$ -	\$ 405,200	\$ 405,200				
3/1/2022		\$ 47,325	\$ 47,325		\$ 85,900	\$ 85,900	\$ 1,700,000	\$ 405,200	\$ 2,105,200	\$ 1,700,000	\$ 810,400	\$ 2,510,400	
9/1/2022		\$ 47,325	\$ 47,325		\$ 85,900	\$ 85,900	\$ -	\$ 390,325	\$ 390,325				
3/1/2023		\$ 47,325	\$ 47,325		\$ 85,900	\$ 85,900	\$ 1,700,000	\$ 390,325	\$ 2,090,325	\$ 1,700,000	\$ 780,650	\$ 2,480,650	
9/1/2023		\$ 47,325	\$ 47,325		\$ 85,900	\$ 85,900	\$ -	\$ 373,325	\$ 373,325				
3/1/2024		\$ 47,325	\$ 47,325		\$ 85,900	\$ 85,900	\$ 1,700,000	\$ 373,325	\$ 2,073,325	\$ 1,700,000	\$ 746,650	\$ 2,446,650	
9/1/2024		\$ 47,325	\$ 47,325		\$ 85,900	\$ 85,900	\$ -	\$ 355,475	\$ 355,475				
3/1/2025		\$ 47,325	\$ 47,325		\$ 85,900	\$ 85,900	\$ 1,700,000	\$ 355,475	\$ 2,055,475	\$ 1,700,000	\$ 710,950	\$ 2,410,950	
9/1/2025		\$ 47,325	\$ 47,325		\$ 85,900	\$ 85,900	\$ -	\$ 336,775	\$ 336,775				
3/1/2026		\$ 47,325	\$ 47,325		\$ 85,900	\$ 85,900	\$ 1,700,000	\$ 336,775	\$ 2,036,775	\$ 1,700,000	\$ 673,550	\$ 2,373,550	
9/1/2026		\$ 47,325	\$ 47,325		\$ 85,900	\$ 85,900	\$ -	\$ 316,800	\$ 316,800				
3/1/2027	\$ 850,000	\$ 47,325	\$ 897,325		\$ 85,900	\$ 85,900	\$ 1,700,000	\$ 316,800	\$ 2,016,800	\$ 1,700,000	\$ 633,600	\$ 2,333,600	
9/1/2027		\$ 39,250	\$ 39,250		\$ 85,900	\$ 85,900	\$ -	\$ 300,650	\$ 300,650				
3/1/2028	\$ 850,000	\$ 39,250	\$ 889,250		\$ 85,900	\$ 85,900	\$ 1,700,000	\$ 300,650	\$ 2,000,650	\$ 1,700,000	\$ 601,300	\$ 2,301,300	
9/1/2028		\$ 30,750	\$ 30,750		\$ 85,900	\$ 85,900	\$ -	\$ 283,650	\$ 283,650				
3/1/2029	\$ 850,000	\$ 30,750	\$ 880,750		\$ 85,900	\$ 85,900	\$ 1,700,000	\$ 283,650	\$ 1,983,650	\$ 1,700,000	\$ 567,300	\$ 2,267,300	
9/1/2029		\$ 21,825	\$ 21,825		\$ 85,900	\$ 85,900	\$ -	\$ 265,800	\$ 265,800				
3/1/2030	\$ 900,000	\$ 21,825	\$ 921,825		\$ 85,900	\$ 85,900	\$ 1,800,000	\$ 265,800	\$ 2,065,800	\$ 1,800,000	\$ 531,600	\$ 2,331,600	
9/1/2030		\$ 11,250	\$ 11,250		\$ 85,900	\$ 85,900	\$ -	\$ 244,650	\$ 244,650				
3/1/2031	\$ 900,000	\$ 11,250	\$ 911,250		\$ 85,900	\$ 85,900	\$ 1,800,000	\$ 244,650	\$ 2,044,650	\$ 1,800,000	\$ 489,300	\$ 2,289,300	
9/1/2031					\$ 85,900	\$ 85,900	\$ -	\$ 222,150	\$ 222,150				
3/1/2032				\$ 1,000,000	\$ 85,900	\$ 1,085,900	\$ 2,000,000	\$ 222,150	\$ 2,222,150	\$ 2,000,000	\$ 444,300	\$ 2,444,300	
9/1/2032					\$ 70,400	\$ 70,400	\$ -	\$ 181,650	\$ 181,650				
3/1/2033				\$ 1,025,000	\$ 70,400	\$ 1,095,400	\$ 2,050,000	\$ 181,650	\$ 2,231,650	\$ 2,050,000	\$ 363,300	\$ 2,413,300	
9/1/2033					\$ 54,000	\$ 54,000	\$ -	\$ 139,625	\$ 139,625				
3/1/2034				\$ 1,075,000	\$ 54,000	\$ 1,129,000	\$ 2,150,000	\$ 139,625	\$ 2,289,625	\$ 2,150,000	\$ 279,250	\$ 2,429,250	
9/1/2034					\$ 36,263	\$ 36,263	\$ -	\$ 95,013	\$ 95,013				
3/1/2035				\$ 1,150,000	\$ 36,263	\$ 1,186,263	\$ 2,300,000	\$ 95,013	\$ 2,395,013	\$ 2,300,000	\$ 190,025	\$ 2,490,025	
9/1/2035					\$ 17,000	\$ 17,000	\$ -	\$ 47,000	\$ 47,000				
3/1/2036				\$ 1,000,000	\$ 17,000	\$ 1,017,000	\$ 2,200,000	\$ 47,000	\$ 2,247,000	\$ 2,200,000	\$ 94,000	\$ 2,294,000	
	\$ 4,350,000	#####	\$ 5,124,050	\$ 5,250,000	\$ 2,588,725	\$ 7,838,725	\$ 30,350,000	\$ 9,410,400	\$ 39,760,400	\$ 30,350,000	\$ 9,410,400	\$ 39,760,400	

Leasehold Participation Certificates						
				Fiscal Year Total		
Date	Principal	Interest	Total	Principal	Interest	Total
10/15/2019		5,474	5,474			
4/15/2020	75,000	5,474	80,474	75,000	10,948	85,948
Totals	75,000	10,948	85,948	75,000	10,948	85,948

US BANK BUS LEASE \$170,982 FINANCED 2018				
Date	Principal	Interest	Total Payment	Balance
7/15/2018	\$ 31,243.64	\$ 6,845.45	\$ 38,089.09	\$ 139,738.36
7/15/2019	\$ 33,128.38	\$ 4,960.71	\$ 38,089.09	\$ 106,609.98
7/15/2020	\$ 34,304.44	\$ 3,784.65	\$ 38,089.09	\$ 72,305.54
7/15/2021	\$ 35,522.25	\$ 2,566.85	\$ 38,089.10	\$ 36,783.29
7/15/2022	\$ 36,783.29	\$ 1,305.81	\$ 38,089.10	\$ (0.00)

US BANK BUS LEASE \$283,353 FINANCED 2017				
Date	Principal	Interest	Total Payment	Balance
7/15/2018	\$ 54,014.91	\$ 6,800.47	\$ 60,815.38	\$ 229,338.09
7/15/2019	\$ 55,311.27	\$ 5,504.11	\$ 60,815.38	\$ 174,026.82
7/15/2020	\$ 56,638.74	\$ 4,176.64	\$ 60,815.38	\$ 117,388.08
7/15/2021	\$ 57,998.07	\$ 2,817.31	\$ 60,815.38	\$ 59,390.01
7/15/2022	\$ 59,390.01	\$ 1,425.37	\$ 60,815.38	\$ 0.00

US BANK BUS LEASE \$1,010,032.96 FINANCED 2017				
Date	Principal	Interest	Total Payment	Balance
7/15/2018	\$ 196,478.62	\$ 19,257.67	\$ 215,736.29	\$ 813,554.34
7/15/2019	\$ 196,211.28	\$ 19,525.31	\$ 215,736.59	\$ 617,343.06
7/15/2020	\$ 200,920.35	\$ 14,816.24	\$ 215,736.59	\$ 416,422.71
7/15/2021	\$ 205,742.44	\$ 9,994.15	\$ 215,736.59	\$ 210,680.27
7/15/2022	\$ 210,680.27	\$ 5,056.32	\$ 215,736.59	\$ (0.00)

US BANK BUS LEASE \$204,532.60 FINANCED 2017				
Date	Principal	Interest	Total Payment	Balance
7/15/2018	\$ 67,192.14	\$ 3,756.58	\$ 70,948.72	\$ 137,340.46
7/15/2019	\$ 67,921.73	\$ 3,026.99	\$ 70,948.72	\$ 69,418.73
7/15/2020	\$ 69,418.73	\$ 1,529.99	\$ 70,948.72	\$ 0.00

SANATANDER BUS LEASE \$337,244 financed				
Date	Principal	Interest	Total Payment	Balance
7/22/2015	\$ 156,000.00		\$ 156,000.00	\$ 181,244.00
7/22/2018	\$ 84,423.86	\$ 14,996.14	\$ 99,420.00	\$ 96,820.14
7/22/2019	\$ 96,820.14	\$ 2,599.86	\$ 99,420.00	\$ -

ECSE bus leases

SANTANDER ECSE buses \$113,666 financed 11/2016				
Date	Principal	Interest	Total Payment	Balance
7/15/2018	\$ 19,235.77	\$ 2,732.23	\$ 21,968.00	\$ 74,655.27
7/15/2019	\$ 19,795.53	\$ 2,172.47	\$ 21,968.00	\$ 54,859.74
7/15/2020	\$ 26,363.58	\$ 1,596.42	\$ 27,960.00	\$ 28,496.16
7/15/2021	\$ 27,130.76	\$ 829.24	\$ 27,960.00	\$ 1,365.40
7/15/2022	\$ 1,365.40	\$ 40.60	\$ 1,406.00	\$ 0.00

SANTANDER BUS LEASE (3) ECSE BUSES 2018					\$220,824.00
DATE	PRINCIPAL	INTEREST	PAYMENT	BALANCE	
7/1/2019	\$ 51,784.17	\$ 6,659.62	\$ 58,443.79	\$ 169,039.83	
7/1/2020	\$ 51,259.50	\$ 7,184.19	\$ 58,443.69	\$ 117,780.33	
7/1/2021	\$ 53,438.04	\$ 5,005.65	\$ 58,443.69	\$ 64,342.29	
7/1/2022	\$ 55,709.13	\$ 2,734.56	\$ 58,443.69	\$ 8,633.16	
7/1/2023	\$ 8,633.16	\$ 366.84	\$ 9,000.00	\$ 0.00	

SANTANDER BUS LEASE (1) ECSE BUSES \$17,253 FINANCED 2018				
DATE	PRINCIPAL	INTEREST	PAYMENT	BALANCE
7/1/2019	\$ 4,252.67	\$ 340.33	\$ 4,593.00	\$ 13,000.33
7/1/2020	\$ 4,007.99	\$ 585.01	\$ 4,593.00	\$ 8,992.34
7/1/2021	\$ 4,188.34	\$ 404.66	\$ 4,593.00	\$ 4,804.00
7/1/2022	\$ 4,376.82	\$ 216.18	\$ 4,593.00	\$ 427.18
7/1/2023	\$ 427.18	\$ 72.82	\$ 500.00	\$ 0.00

Totals

Operations Only Bus Lease (ECSE BUS LEASES)				
7/1/2019	\$ 75,272.61	\$ 9,732.18	\$ 85,004.79	\$ 256,695.43
7/1/2020	\$ 75,063.02	\$ 9,941.67	\$ 85,004.69	\$ 181,632.41
7/1/2021	\$ 83,989.96	\$ 7,006.73	\$ 90,996.69	\$ 97,642.45
7/1/2022	\$ 87,216.71	\$ 3,779.98	\$ 90,996.69	\$ 10,425.74
7/1/2023	\$ 10,425.74	\$ 480.26	\$ 10,906.00	\$ 0.00
Totals	\$ 331,968.04	\$30,940.82	\$ 362,908.86	\$ 546,396.03

Capital Projects Only Bus Lease				
7/1/2019	\$ 449,392.80	\$35,616.98	\$ 485,009.78	\$ 967,398.59
7/1/2020	\$ 361,282.26	\$24,307.52	\$ 385,589.78	\$ 606,116.33
7/1/2021	\$ 299,262.76	\$15,378.31	\$ 314,641.07	\$ 306,853.57
7/1/2022	\$ 306,853.57	\$ 7,787.50	\$ 314,641.07	\$ (0.00)
Totals	\$ 1,416,791.39	\$83,090.31	\$ 1,499,881.70	\$ 1,880,368.49

**FIRST STATE COMMUNITY BANK
COPIER LEASE \$131,820 FINANCED 2018**

Date	Principal	Interest	Total Payment	Balance
7/15/2019	\$ 24,759.90	\$ 4,143.17	\$ 28,903.07	\$ 107,060.10
7/15/2020	\$ 25,528.89	\$ 3,374.18	\$ 28,903.07	\$ 81,531.21
7/15/2021	\$ 26,340.50	\$ 2,562.57	\$ 28,903.07	\$ 55,190.71
7/15/2022	\$ 27,168.40	\$ 1,734.67	\$ 28,903.07	\$ 28,022.31
7/15/2023	\$ 28,022.31	\$ 880.76	\$ 28,903.07	\$ 0.00